

COMPANY NUMBER:
4627240 (ENGLAND & WALES)

BRAYSWOOD LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2005



SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
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BRAYSWOOD LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2005

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BRAYSWOOD LTD
ABBREVIATED BALANCE SHEET

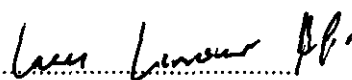
AT 30TH APRIL 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible Assets	2	844	1,125
CURRENT ASSETS			
Debtors		36,073	29,303
Cash at bank and in hand		5,221	272
		<u>41,294</u>	<u>29,575</u>
CREDITORS			
Amounts falling due within one year		(30,924)	(25,481)
NET CURRENT ASSETS		<u>10,370</u>	<u>4,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,214</u>	<u>5,219</u>
NET ASSETS		<u>11,214</u>	<u>5,219</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		11,213	5,218
SHAREHOLDERS' FUNDS		<u>11,214</u>	<u>5,219</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2005. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27th February 2006


 Mr L Francisco

The annexed notes form part of these financial statements.

BRAYSWOOD LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2005

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

CASHFLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
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STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BRAYSWOOD LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2005

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1st May 2004	1,500
At 30th April 2005	<u>1,500</u>
Depreciation:	
At 1st May 2004	375
Charge for the year	281
At 30th April 2005	<u>656</u>
Net book value:	
At 30th April 2005	<u>844</u>
At 30th April 2004	<u><u>1,125</u></u>

3. SHARE CAPITAL

	2005 £	2004 £
AUTHORISED		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>