

Unaudited Financial Statements
For The Year Ended 30 November 2019
for
Hopper Coffee Limited

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For The Year Ended 30 November 2019

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Hopper Coffee Limited
Company Information
For The Year Ended 30 November 2019

DIRECTOR: Mr S Yorulmaz

REGISTERED OFFICE: Flat 7
Woburn Court
Elm Road
Wembley
Middlesex
HA9 7BU

REGISTERED NUMBER: 09635412 (England and Wales)

ACCOUNTANTS: RNS Business Solutions Limited
Chartered Accountants
276 Preston Road
Harrow
Middlesex
HA3 0QA

Hopper Coffee Limited (Registered number: 09635412)

Balance Sheet
30 November 2019

	Notes	30/11/19 £	30/11/18 £
FIXED ASSETS			
Intangible assets	4	2,672	6,680
Tangible assets	5	<u>29,826</u>	<u>19,213</u>
		<u>32,498</u>	<u>25,893</u>
CURRENT ASSETS			
Stocks		856	890
Debtors	6	30,884	35,223
Cash at bank and in hand		<u>9,283</u>	<u>4,607</u>
		41,023	40,720
CREDITORS			
Amounts falling due within one year	7	<u>(44,844)</u>	<u>(39,126)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,821)</u>	<u>1,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,677	27,487
PROVISIONS FOR LIABILITIES		<u>(5,666)</u>	<u>(3,650)</u>
NET ASSETS		<u>23,011</u>	<u>23,837</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>22,911</u>	<u>23,737</u>
SHAREHOLDERS' FUNDS		<u>23,011</u>	<u>23,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hopper Coffee Limited (Registered number: 09635412)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2020 and were signed by:

Mr S Yorulmaz - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 November 2019

1. STATUTORY INFORMATION

Hopper Coffee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal place of business is 81B Gray's Inn Road, London, WC1X 8TP.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the period of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the Financial Statements - continued
For The Year Ended 30 November 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 6) .

Notes to the Financial Statements - continued
For The Year Ended 30 November 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2018	
and 30 November 2019	<u>20,040</u>
AMORTISATION	
At 1 December 2018	13,360
Amortisation for year	<u>4,008</u>
At 30 November 2019	<u>17,368</u>
NET BOOK VALUE	
At 30 November 2019	<u>2,672</u>
At 30 November 2018	<u>6,680</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2018	750	28,798	3,844	914	34,306
Additions	-	<u>18,502</u>	-	-	<u>18,502</u>
At 30 November 2019	<u>750</u>	<u>47,300</u>	<u>3,844</u>	<u>914</u>	<u>52,808</u>
DEPRECIATION					
At 1 December 2018	750	12,236	1,363	744	15,093
Charge for year	-	<u>7,014</u>	<u>769</u>	<u>106</u>	<u>7,889</u>
At 30 November 2019	<u>750</u>	<u>19,250</u>	<u>2,132</u>	<u>850</u>	<u>22,982</u>
NET BOOK VALUE					
At 30 November 2019	-	<u>28,050</u>	<u>1,712</u>	<u>64</u>	<u>29,826</u>
At 30 November 2018	-	<u>16,562</u>	<u>2,481</u>	<u>170</u>	<u>19,213</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/19 £	30/11/18 £
Trade debtors	12,687	1,752
Other debtors	<u>18,197</u>	<u>33,471</u>
	<u>30,884</u>	<u>35,223</u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/19	30/11/18
	£	£
Trade creditors	12,935	4,437
Taxation and social security	8,813	27,579
Other creditors	23,096	7,110
	<u>44,844</u>	<u>39,126</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/11/19	30/11/18
	£	£
Within one year	30,166	29,420
Between one and five years	25,138	53,937
	<u>55,304</u>	<u>83,357</u>

9. RELATED PARTY DISCLOSURES

Included in creditors is an amount due to director of £8,805 (2018: £19,240 due from). The outstanding loan due is interest free and payable on demand.

During the year the company paid dividend of £4,000 (2018: £25,250) to director.

10. POST BALANCE SHEET EVENTS

Since 30 November 2019, the spread of COVID-19 has severely impacted many economies around the world. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic conditions.

The company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 30 November 2019 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the company for future periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.