REGISTERED NUMBER: 09647713 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Advance Service Group Limited

Contents of the Financial Statements for the Year Ended 30 June 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Advance Service Group Limited

Company Information
for the Year Ended 30 June 2019

DIRECTOR:	D Edgar
REGISTERED OFFICE:	Suite 6 Burley House 15 High Street Rayleigh Essex SS6 7EW
REGISTERED NUMBER:	09647713 (England and Wales)
ACCOUNTANTS:	Butlers Chartered Accountants Suite 6 Burley House 15 High Street Rayleigh Essex SS6 7EW

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		1,890		2,520
Tangible assets	5		42,729		20,643
			44,619		23,163
CURRENT ASSETS					
Debtors	6	98,519		99,183	
Cash at bank and in hand		35,640		54,911	
		134,159		154,094	
CREDITORS					
Amounts falling due within one year	7	195,324		168,006	
NET CURRENT LIABILITIES			(61,165)		(13,912)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,546)		9,251
PROVISIONS FOR LIABILITIES			8,477		4,401
NET (LIABILITIES)/ASSETS			(25,023)		4,850
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			(25,033)		4,840
			(25,023)		4,850

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2020 and were signed by:

D Edgar - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Advance Service Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

 continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 10) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2018	
and 30 June 2019	3,360
AMORTISATION	
At 1 July 2018	840
Charge for year	630
At 30 June 2019	1,470
NET BOOK VALUE	
At 30 June 2019	1,890
At 30 June 2018	2,520

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	31,289
Additions	37,650
Disposals	(2,350)
At 30 June 2019	66,589
DEPRECIATION	
At 1 July 2018	10,646
Charge for year	14,242
Eliminated on disposal	(1,028)
At 30 June 2019	23,860
NET BOOK VALUE	
At 30 June 2019	42,729
At 30 June 2018	20,643

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	28,905	38,957
Amounts owed by group undertakings	14,900	15,900
Other debtors	54,714	44,326
	98,519	99,183

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts	42,347	3,597
Trade creditors	51,845	78,004
Taxation and social security	81,350	65,638
Other creditors	19,782	20,767
	195,324	168,006

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19	30.6.18
	£	£
D Edgar		
Balance outstanding at start of year	42,000	-
Amounts advanced	-	42,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	42,000	42,000
D Edgar		
Balance outstanding at start of year	-	-
Amounts advanced	45,500	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	(45,500)	-
Balance outstanding at end of year	-	-

Above loan advance to the director is being charged interest of 4.5% per annum and is repayable on demand.