

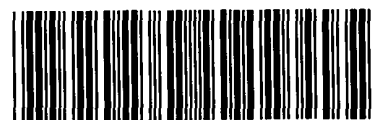
Ampco 113 Limited

Annual report and financial statements

For the period ended 31 December 2015

Registered Number 09652357

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Ampco 113 Limited

**Company information page
For the period ended 31 December 2015**

Directors	R A D Munyard (appointed 23 June 2015, resigned 31 July 2015) P Bateman (appointed 31 July 2015, resigned 30 June 2016) M K Edwards (appointed 31 July 2015, resigned 30 June 2016) G R Parkinson (appointed 31 July 2015) M J W Kelly (appointed 30 June 2016)
Company secretary	G Copley (appointed 15 April 2016)
Registered Number	09652357
Registered Office	Fairbrook House Clover Nook Road Alfreton Derbyshire DE55 4RF
Independent Auditor	PricewaterhouseCoopers LLP Cornwall Court 19 Cornwall Street Birmingham B3 2DT
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

Ampco 113 Limited
Contents
For the period ended 31 December 2015

Contents

1-2	Directors' report
3-4	Independent Auditors' report to the members of Ampco 113 Limited
5	Statement of financial position
6	Statement of changes in equity
7-9	Notes forming part of the financial statements

Ampco 113 Limited
Directors' Report
For the period ended 31 December 2015

The directors present their report and the audited financial statements for the period ended 31 December 2015.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A and 414B of the Companies Act 2006.

Incorporation and issue of shares

Ampco 113 Limited was incorporated on 23 June 2015. On that date the company issued 1 ordinary share of 10p at par to provide a capital base for the company. On 30 July 2015, the company issued a further 2,379 shares in consideration for an investment in S. and S. Plastics Limited which had a fair value of £2,450,000.

Acquisition

On 31 July 2015 the entire share capital of Ampco 113 Limited was acquired by Eurocell Profiles Limited, part of the Eurocell plc group of companies (the "group"). The group is the UK's leading manufacturer, distributor and recycler of PVC-U window, door, conservatory and roofline systems.

Change of accounting reference date

During the period the company changed its accounting reference date to 31 December to fall in line with the Eurocell plc group of companies.

Principal activity

The principal activity of the company is that of a holding company. The company intends to continue as a holding company for the foreseeable future.

Results and dividends

The company received no income and incurred no expenditure during the period. No dividends were paid or proposed in the period.

Directors

The directors who served during the year are noted on the company information page.

All of the directors at the year-end benefited from qualifying third-party indemnity provisions in place during the year and at the date of this report.

Ampco 113 Limited

**Directors' Report (continued)
For the period ended 31 December 2015**

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Statement of disclosure of information to auditor

In accordance with section 418 of the Companies Act 2006, each director in office at the date of the directors' report has confirmed that:

(a) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and

(b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report was approved by the board on 28 July 2016 and signed on its behalf by:


M J W Kelly
Director

Ampco 113 Limited

Independent Auditors' report to the members of Ampco 113 Limited For the period ended 31 December 2015

Report on the financial statements

Our opinion

In our opinion, Ampco 113 Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its result for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

What we have audited

The financial statements, included within the Annual report and financial statements (the "Annual Report"), comprise:

- the Statement of Financial Position as at 31 December 2015;
- the Statement of Changes in Equity for the period then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Ampco 113 Limited

Independent Auditors' report to the members of Ampco 113 Limited (*continued*) For the period ended 31 December 2015

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: take advantage of the small companies' exemption in preparing the Directors' Report; and take advantage of the small companies' exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of directors' responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



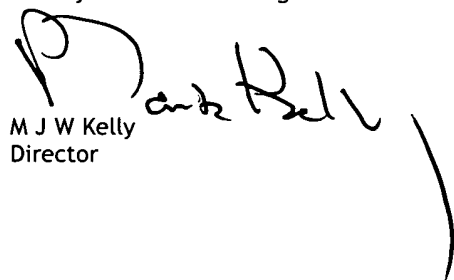
Mark Skedgel (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Birmingham
28 July 2016

Ampco 113 Limited
Registered Number: 09652357

Statement of financial position
As at 31 December 2015

	Note	2015 £000
Non-current assets		
Investments in subsidiaries	3	2,450
Net assets		<u>2,450</u>
Capital and reserves		
Called up share capital	4	-
Share premium		<u>2,450</u>
Total shareholders' funds		<u><u>2,450</u></u>

The financial statements on pages 5 to 9 were approved and authorised for issue by the Board of Directors on 28 July 2016 and were signed on its behalf by:


M J W Kelly
Director

Ampco 113 Limited

Statement of changes in equity
For the year ended 31 December 2015

	Called up share capital (note 13) £000	Share premium £000	Total shareholders' funds £000
At incorporation 23 June 2015	-	-	-
Shares issued during the period	-	2,450	2,450
At 31 December 2015	<u>-</u>	<u>2,450</u>	<u>2,450</u>

Ampco 113 Limited

Notes forming part of the financial statements For the period ended 31 December 2015

1 Accounting policies

Corporate information

Ampco 113 Limited ("the company") is a limited company incorporated and domiciled in England and Wales. The registered office is Fairbrook House, Clover Nook Road, Alfreton, Derbyshire, DE55 4RF.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101), and in accordance with the Companies Act 2006.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated. The company have adequate resources to continue in operational existence for the foreseeable future and as a result of this the going concern basis has been adopted in preparing the financial statements.

The company's financial statements are presented in UK pounds sterling and are rounded to the nearest thousand pounds, except where otherwise stated.

The company has taken advantage of the exemption from the requirement to prepare group financial statements by virtue of Section 400 of the Companies Act 2006, as the company is a wholly owned subsidiary. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Investments in subsidiaries

Investments in subsidiaries are stated at cost less provision for impairment.

Share capital

The company's ordinary shares are classified as equity instruments.

FRS 101 exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of the company financial statements, in accordance with FRS 101:

- IFRS 7, 'Financial Instruments: Disclosures'
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities)
- Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16 Property, plant and equipment;
 - paragraph 118(e) of IAS 38 Intangible assets (reconciliations between the carrying amount at the beginning and end of the period)
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d), (statement of cash flows)
 - 10(f) (a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements, or when it reclassifies items in its financial statements),
 - 16 (statement of compliance with all IFRS),
 - 38A (requirement for minimum of two primary statements, including cash flow statements),
 - 38B-D (additional comparative information),
 - 40A-D (requirements for a third statement of financial position
 - 111 (cash flow statement information), and
 - 134-136 (capital management disclosures)

Ampco 113 Limited

**Notes forming part of the financial statements (*continued*)
For the period ended 31 December 2015**

1 Accounting policies (*continued*)

- IAS 7, 'Statement of cash flows'
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective)
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

2 Critical accounting estimates and judgements

The company makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Ampco 113 Limited

**Notes forming part of the financial statements (*continued*)
For the period ended 31 December 2015**

3 Investments in subsidiaries

The following is a subsidiary undertaking of the company, and is incorporated in England & Wales:

Name	Principal activity	Holding	
S. and S. Plastics Limited	Injection moulding	100%	
			Investments in subsidiary undertakings £000
Cost			
As at 23 June 2015			-
Acquisition of S&S. Plastics Limited			2,450
Cost and Net Book Value as at 31 December 2015			<u>2,450</u>

On 30 July 2015, the company issued 2,379 shares in consideration for an investment in S. and S. Plastics Limited which had a fair value of £2,450,000.

4 Share capital

	Allotted, called up and fully paid 2015 £000
2,380 ordinary shares of £0.10 each	-
	-
	<u>-</u>

5 Ultimate parent undertaking and controlling party

The Company's immediate parent company is Eurocell Profiles Limited. The ultimate controlling party is Eurocell Plc, a company which is registered in England and Wales. Eurocell plc is listed on the London Stock Exchange.

The smallest and largest group for which group financial statements are prepared is Eurocell plc. Consolidated financial statements are available from www.eurocell.co.uk.