

**REATECH SOLUTIONS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

REATECH SOLUTIONS LTD.
Unaudited Financial Statements
For The Year Ended 30 June 2018

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REATECH SOLUTIONS LTD.
Balance Sheet
As at 30 June 2018

Registered number: 09653274

| | | 2018 | | 2017 | |
|---|--------------|------------------|--------------|------------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 400 | | 889 |
| | | | <u>400</u> | | <u>889</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | - | | 5,742 | |
| Cash at bank and in hand | | 48,855 | | 67,441 | |
| | | <u>48,855</u> | | <u>73,183</u> | |
| Creditors: Amounts Falling Due Within One Year | 4 | (44,920) | | (57,988) | |
| | | <u>(44,920)</u> | | <u>(57,988)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | 3,935 | | 15,195 |
| | | | <u>3,935</u> | | <u>15,195</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 4,335 | | 16,084 |
| | | | <u>4,335</u> | | <u>16,084</u> |
| NET ASSETS | | | 4,335 | | 16,084 |
| | | | <u>4,335</u> | | <u>16,084</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and Loss Account | | | 4,333 | | 16,082 |
| | | | <u>4,333</u> | | <u>16,082</u> |
| SHAREHOLDERS' FUNDS | | | 4,335 | | 16,084 |
| | | | <u>4,335</u> | | <u>16,084</u> |

REATECH SOLUTIONS LTD.
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rex Thankaswamy

15th January 2019

The notes on pages 3 to 4 form part of these financial statements.

REATECH SOLUTIONS LTD.
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-----------------------|
| Fixtures & Fittings | 25 % reducing balance |
| Computer Equipment | 33% straight line |

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets

| | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 July 2017 | 102 | 1,406 | 1,508 |
| As at 30 June 2018 | 102 | 1,406 | 1,508 |
| Depreciation | | | |
| As at 1 July 2017 | 20 | 599 | 619 |
| Provided during the period | 20 | 469 | 489 |
| As at 30 June 2018 | 40 | 1,068 | 1,108 |
| Net Book Value | | | |
| As at 30 June 2018 | 62 | 338 | 400 |
| As at 1 July 2017 | 82 | 807 | 889 |

REATECH SOLUTIONS LTD.
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

3. Debtors

| | 2018 | 2017 |
|----------------------------|-------------|--------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | - | 5,742 |
| | <u>-</u> | <u>5,742</u> |
| | <u>-</u> | <u>5,742</u> |

4. Creditors: Amounts Falling Due Within One Year

| | 2018 | 2017 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | - | 10,173 |
| Other taxes and social security | - | 100 |
| VAT | - | 4,901 |
| Director's loan account | 44,920 | 42,814 |
| | <u>44,920</u> | <u>42,814</u> |
| | <u>44,920</u> | <u>57,988</u> |

5. Share Capital

| | 2018 | 2017 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2 | 2 |
| | <u>2</u> | <u>2</u> |

6. General Information

REATECH SOLUTIONS LTD. is a private company, limited by shares, incorporated in England & Wales, registered number 09653274. The registered office is 7 Otter Road, Upper Cambourne, Cambridge, CB23 6JD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.