

Registered Number:
3612582

ANGELS MODELS MANAGEMENT LIMITED

REPORTS AND FINANCIAL STATEMENTS

1 September 2007 to 31 August 2008

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COMPANIES HOUSE

Willmott Marlow Ltd
Rivergate, Sutton Rd
Cookham
Maidenhead SL6 9SN

ANGELS MODELS MANAGEMENT LIMITED

1 September 2007 to 31 August 2008

COMPANY INFORMATION

CO REGISTERED NUMBER : 3612582 (England & Wales)

DIRECTORS : D Pouteaux

COMPANY SECRETARY : Hyksos Management Ltd

REGISTERED OFFICE : 138-140 Southwark Street,
London
SE1 0SW

ACCOUNTANTS : Willmott Marlow Ltd
Rivergate, Sutton Rd
Cookham
Maidenhead SL6 9SN

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ANGELS MODELS MANAGEMENT LIMITED
DIRECTORS REPORT
1 September 2007 to 31 August 2008

The directors present their report and financial statements for the year ended 31 August 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of the operation of a fashions model agency.

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>	
	<u>2008</u>	<u>2007</u>
D Pouteaux	1,000	1,000

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

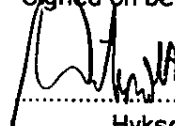
ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company. A resolution to reappoint Willmott Marlow Ltd will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board:
28 July 2009

Signed on behalf of the Board


For Hyksos Mgt Ltd
Hyksos Management Ltd
Secretary

ANGELS MODELS MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
1 September 2007 to 31 August 2008

	Notes	<u>2008</u> £	<u>2007</u> £
Turnover - Continuing operations	2	158,419	170,942
Cost of Sales		123,521	140,466
Gross Profit(Loss)		<u>34,898</u>	<u>30,476</u>
Administrative expenses		<u>23,469</u>	<u>17,952</u>
Operating Profit(Loss) - Continuing operations		11,429	12,524
Income-JV & other interests		0	345
Interest Receivable		872	512
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		12,301	13,381
Taxation	3	2,706	2,738
Profit(Loss) for the year after taxation		<u>9,595</u>	<u>10,643</u>
Dividends	4	<u>0</u>	<u>5,792</u>
Retained profit(loss) for the year		9,595	4,851
Retained (deficit)profit brought forward		7,255	2,404
Retained (deficit)profit carried forward		<u><u>16,850</u></u>	<u><u>7,255</u></u>

None of the company's activities were acquired or discontinued in the above two financial years.

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

ANGELS MODELS MANAGEMENT LIMITED
BALANCE SHEET
as at 31 August 2008

		<u>2008</u>		<u>2007</u>
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets		0		0
		<u>0</u>		<u>0</u>
CURRENT ASSETS				
Debtors	5	0	34,317	
Cash at bank and in hand		33,975	23,232	
		<u>33,975</u>	<u>57,549</u>	
CREDITORS				
Amounts falling due within one year	6	(16,125)	(49,294)	
Net Current Assets (Liabilities)		<u>17,850</u>	<u>8,255</u>	
Total assets less current liabilities		<u>17,850</u>	<u>8,255</u>	
Net Assets (Liabilities)		<u><u>17,850</u></u>	<u><u>8,255</u></u>	
CAPITAL AND RESERVES				
Called-up share capital	7	1,000	1,000	
Profit and loss account		16,850	7,255	
Shareholders' Funds		<u><u>17,850</u></u>	<u><u>8,255</u></u>	

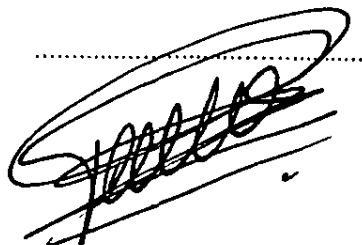
The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board:
28 July 2009

Signed on behalf of the Board:
(Director) D Pouteaux



ANGELS MODELS MANAGEMENT LIMITED
NOTES TO FINANCIAL STATEMENTS
1 September 2007 to 31 August 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention modified for the revaluation of freehold property.

(b) Turnover

Turnover represents invoiced sales net of returns and trade discounts, excluding VAT.

© Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits.

(d) Foreign currencies

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

(e) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

2 TURNOVER

	<u>2008</u>	<u>2007</u>
Turnover attributable to geographical markets	%	%
outside the UK amounted to	100	100

3 TAXATION

	£	£
Tax at a rate of 22% (2007 - 22%)	2,706	2,738
	<u>2,706</u>	<u>2,738</u>

4 DIVIDENDS

	£	£
Final dividend	0	5,792
	<u>0</u>	<u>5,792</u>

5 DEBTORS

	<u>2008</u>	<u>2007</u>
Amounts falling due within one year:	£	£
Trade debtors	0	34,317
	<u>0</u>	<u>34,317</u>
Debtors falling due after more than a year amounted to £nil	(2007 : £ nil)	

6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	726	726
Corporation Tax	7,614	4,908
Other creditors	7,785	43,660
	<u>16,125</u>	<u>49,294</u>

ANGELS MODELS MANAGEMENT LIMITED
NOTES TO FINANCIAL STATEMENTS
1 September 2007 to 31 August 2008

7 SHARE CAPITAL	<u>2008</u>	<u>2007</u>
Authorised:	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

8 CONTINGENT LIABILITIES

The director has confirmed that there were no contingent liabilities as at August 31 2008.