

Anais Glow Limited

FINANCIAL STATEMENTS

for the year ended

31 August 2001



Company Registration No. 3612582

Anais Glow Limited

DIRECTORS AND OFFICERS

DIRECTORS

D.Pouteaux

P.Bouquet (appointed 1 October 2001)

SECRETARY

J. Hoare

COMPANY NUMBER

3612582 (England and Wales)

REGISTERED OFFICE

2 Bloomsbury Street

London

WC1B 3ST

ACCOUNTANTS

Baker Tilly

2 Bloomsbury Street

London, WC1B 3ST

Anais Glow Limited

DIRECTORS' REPORT

The directors submit their report and financial statements of Anais Glow Limited for the year ended 31 August 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of operating a modelling agency.

DIRECTORS

The following directors have held office since 1 September 2000:-

D.Pouteaux

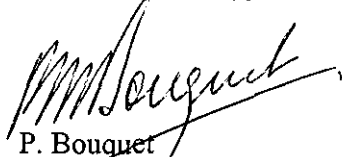
DIRECTORS' INTERESTS IN SHARES

Directors' interests in the shares of the company, including family interests, were as follows:

	<i>Ordinary Shares of £1 each</i>	
	31.8.01	1.9.00
D.Pouteaux	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


P. Bouquet
Director

30 November 2001

Anais Glow Limited

PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2001

	<i>Notes</i>	2001 £	2000 £
TURNOVER		1,823	846
Cost of sales		1,000	523
Gross profit		<u>823</u>	<u>323</u>
Other operating expenses	1	<u>1,519</u>	<u>2,551</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(696)	(2,228)
Taxation	2	<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	5	<u>(696)</u>	<u>(2,228)</u>

The operating loss for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

Anais Glow Limited

BALANCE SHEET

31 August 2001

	Notes	2001 £	2000 £
CURRENT ASSETS			
Cash at bank and in hand		1,953	439
CREDITORS: Amounts falling due within one year	3	4,879	2,669
NET CURRENT LIABILITIES		(2,926)	(2,230)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,926)	(2,230)
CAPITAL AND RESERVES			
Called up share capital	4	(2)	(2)
Profit and loss account	5	(2,924)	(2,228)
SHAREHOLDERS' FUNDS	6	(2,926)	(2,230)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 November 2001

P. Bouquet

Director

Anais Glow Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Anais Glow Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2001

1. OTHER OPERATING EXPENSES	2001	2000
	£	£

Administrative expenses	1,519	2,551
-------------------------	-------	-------

2. TAXATION

There is no liability to corporation tax on the basis of these financial statements.

3. CREDITORS: Amounts falling due within one year	2001	2000
	£	£

Trade creditors	1,945	1,545
Other creditors	2,934	1,124
	4,879	2,669

4. SHARE CAPITAL	2001	2000
	£	£

Authorised 1,000 Ordinary Shares of £ 1 each	1,000	1,000
---	-------	-------

Allotted, issued and fully paid 2 Ordinary Shares of £ 1 each	2	2
--	---	---

5. STATEMENT OF MOVEMENT ON RESERVES

*Profit and
loss account
£*

1 September 2000	(2,228)
Retained loss for the year	(696)
31 August 2001	(2,924)

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2001	2000
	£	£

Loss for the financial year	(696)	(2,228)
Opening shareholders' funds	(2,230)	(2)
Closing shareholders' funds	(2,926)	(2,230)