

COMPANIES HOUSE

MARINE MEWS MANAGEMENT COMPANY LIMITED

2513006

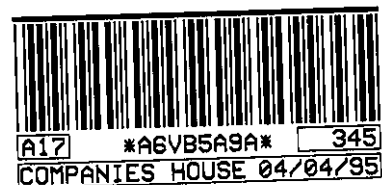
FINANCIAL STATEMENTS

- for the year ended -

30 JUNE 1994

MACKENZIE

Chartered Accountants
Surrey Place, Mill Lane
GODALMING, Surrey GU7 1EY



MARINE MEWS MANAGEMENT COMPANY LIMITED

Company No: 2513006

FINANCIAL STATEMENTS

- for the year ended -

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Surrey Place, Mill Lane
GODALMING, Surrey GU7 1EY

MARINE MEWS MANAGEMENT COMPANY LIMITED

DIRECTOR

J Highton

SECRETARY

S Curling

REGISTERED OFFICE

5 West Terrace
FOLKESTONE
Kent
CT20 1RR

AUDITORS

MacKenzie
Chartered Accountants
Surrey Place, Mill Lane
GODALMING
Surrey GU7 1EY

MARINE MEWS MANAGEMENT COMPANY LIMITED

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MARINE MEWS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR

The director presents his report and the audited financial statements for the year ended 30 June 1994.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents' management company.

The director considers the state of affairs to be satisfactory.

DIRECTOR AND HIS INTERESTS

The director at the balance sheet date and his interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows:

	<u>Class of share</u>	<u>Number of shares</u>	
		<u>1994</u>	<u>1993</u>
J Highton	Ordinary shares	-	-

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

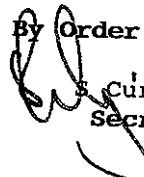
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY DISCLOSURE

In preparing this report, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date: 13 March 1995

By Order of the Board


S. Curling
Secretary

MARINE MEWS MANAGEMENT COMPANY LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS OF MARINE MEWS MANAGEMENT COMPANY LIMITED

We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective responsibilities of the director and auditors

As described on the Director's Report the company director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 June 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



MACKENZIE
Registered Auditors
Chartered Accountants

Surrey Place, Mill Lane
GODALMING
Surrey GU7 1EX

Date: 20 March 1995

MARINE MEWS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 1994

	Notes	1994 £	1993 £
TURNOVER		19,539	16,822
Administrative expenses		(17,256)	(13,264)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,283	3,558
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		2,283	3,558

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

MARINE MEWS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 30 JUNE 1994

	Notes	£	1994 £	£	1993 £
CURRENT ASSETS					
Debtors	3	14,826		10,275	
Cash at bank and in hand		1,007		155	
			<u>15,833</u>	<u>10,430</u>	
CREDITORS: Amounts falling due within one year					
	4	(8,258)		(5,137)	
NET CURRENT ASSETS					
			<u>7,575</u>		<u>5,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>7,575</u>		<u>5,293</u>
CAPITAL AND RESERVES					
Called up share capital	5		78		78
Profit and loss account	6		7,497		5,215
			<u>7,575</u>		<u>5,293</u>

In preparing these financial statements, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The financial statements were approved by the board on 13 March 1995 and signed on its behalf by

J Highton

Director

The notes on pages 5 to 6 form part of these financial statements.

MARINE MEWS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1994

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents service and ground rent charges for the year, excluding value added tax .

2. OPERATING PROFIT

The operating profit is stated after charging:-

Auditors' remuneration

1994 £	1993 £
588	588

3. DEBTORS

Service charge debtors

1994 £	1993 £
14,826	10,275
14,826	10,275

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and ground rent payable

1994 £	1993 £
8,258	5,137
8,258	5,137

5. SHARE CAPITAL

Authorised

100 Ordinary shares of £1 each

1994 £	1993 £
100	100
100	100

Allotted, called up and fully paid
78 Ordinary shares of £1 each

1994 £	1993 £
78	78
78	78

MARINE MEWS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1994

6. PROFIT AND LOSS ACCOUNT

	1994	1993
	£	£
Retained profits at 1 July 1993		
Profit for the financial year	5,214	1,657
	2,283	3,558
Retained profits at 30 June 1994	<u>7,497</u>	<u>5,215</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1994	1993
	£	£
PROFIT FOR THE FINANCIAL YEAR		
	2,283	3,558
Opening shareholders' funds	5,292	1,735
CLOSING SHAREHOLDERS' FUNDS	<u>7,575</u>	<u>5,293</u>