
TEXCEL HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

FRIDAY



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21/12/2018
COMPANIES HOUSE

TEXCEL HOLDINGS LIMITED
REGISTERED NUMBER: 09659367

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	4,000	4,000
Current assets			
Debtors: amounts falling due within one year	5	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Creditors: amounts falling due within one year	6	(1,000)	(1,000)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>4,000</u>	<u>4,000</u>
Net assets		<u>£ 4,000</u>	<u>£ 4,000</u>
Capital and reserves			
Called up share capital		4,000	4,000
		<u>£ 4,000</u>	<u>£ 4,000</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


G Bryce Esq
 Director

Date:

3-11-18

The notes on pages 2 to 4 form part of these financial statements.

TEXCEL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Texcel Holdings Limited is a private limited company limited by shares and incorporated in England and Wales. The address of the registered office is Parkside Works, Thames Road, Crayford, Kent, DA1 4SB. In the year under review the company has acted as a holding company for a property investment and development group.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

TEXCEL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	4,000
At 31 March 2018	<u>4,000</u>
Net book value	
At 31 March 2018	£ <u>4,000</u>
At 31 March 2017	£ <u>4,000</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Texcel Developments Limited	England and Wales	Ordinary	100 %	Property investment and development
F.S. Texcel Limited	England and Wales	Ordinary	100 %	Dormant
Texcel Industrial Limited	England and Wales	Ordinary	100 %	Property investment
F.C. Heayberd & Co. Limited	England and Wales	Ordinary	100 %	Dormant

The aggregate of the share capital and reserves as at 31 March 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Texcel Developments Limited	4,826,506	392,952
F.S. Texcel Limited	543,400	-
Texcel Industrial Limited	495,196	16,581
F.C. Heayberd & Co. Limited	341,967	-
	<u>£ 6,207,069</u>	<u>£ 409,533</u>

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5. Debtors

	2018 £	2017 £
Other debtors	1,000	1,000
	<u>£ 1,000</u>	<u>£ 1,000</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	1,000	1,000
	<u>£ 1,000</u>	<u>£ 1,000</u>