

Abbreviated Unaudited Accounts
for the Period 30 June 2015 to 30 June 2016
for
Estuary Petals Limited

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for the Period 30 June 2015 to 30 June 2016**

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Estuary Petals Limited
Company Information
for the Period 30 June 2015 to 30 June 2016

| | |
|---------------------------|--|
| DIRECTORS: | N Venter Mrs S J Venter |
| REGISTERED OFFICE: | Manor Lodge Manor Place Whitton North Lincolnshire DN15 9LL |
| REGISTERED NUMBER: | 09664401 (England and Wales) |
| ACCOUNTANTS: | Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG |
| BANKERS: | National Westminster Bank PLC 11 Western Boulevard Bede Island Leicester Leicestershire LE2 7EJ |

Abbreviated Balance Sheet
30 June 2016

| | Notes | £ | £ |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 8,360 |
| Tangible assets | 3 | | <u>22,954</u> |
| | | | 31,314 |
| CURRENT ASSETS | | | |
| Debtors | | 5,962 | |
| Cash at bank and in hand | | <u>6,760</u> | |
| | | 12,722 | |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>35,205</u> | |
| NET CURRENT LIABILITIES | | | <u>(22,483)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 8,831 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | | <u>15,330</u> |
| NET LIABILITIES | | | <u>(6,499)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | | 50 |
| Profit and loss account | | | <u>(6,549)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(6,499)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Estuary Petals Limited (Registered number: 09664401)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

N Venter - Director

Mrs S J Venter - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 30 June 2015 to 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced lease of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 33% on cost |
| Fixtures and fittings | - 20% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Despite the company having a deficit on the balance sheet of £6,499, the directors expect the company to make profits in the future.

The directors having made due and careful enquiry are of the opinion that the company has adequate working capital to execute its operations for the next 12 months as they have the continued support of its shareholders.

The directors therefore have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|---------------|
| COST | |
| Additions | 10,450 |
| At 30 June 2016 | <u>10,450</u> |
| AMORTISATION | |
| Amortisation for period | 2,090 |
| At 30 June 2016 | <u>2,090</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>8,360</u> |

Notes to the Abbreviated Accounts - continued
for the Period 30 June 2015 to 30 June 2016

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------------|
| COST | |
| Additions | 30,439 |
| Disposals | (980) |
| At 30 June 2016 | <u>29,459</u> |
| DEPRECIATION | |
| Charge for period | <u>6,505</u> |
| At 30 June 2016 | <u>6,505</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u><u>22,954</u></u> |

4. **CREDITORS**

Creditors include an amount of £ 19,414 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|-----------|
| 50 | Ordinary | £1 | <u>50</u> |

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 June 2016:

| | £ |
|--|-----------------|
| N Venter and Mrs S J Venter | |
| Balance outstanding at start of period | - |
| Amounts advanced | 50 |
| Amounts repaid | (23,521) |
| Balance outstanding at end of period | <u>(23,471)</u> |

7. **ASSETS HELD FOR USE IN OPERATING LEASES**

At the year end, the company held gross assets of £28,940 for use in operating leases. The accumulated depreciation on these assets was £6,365.

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