

Company Number: 4621010

Final draft 24 October 2006

G.H.I. (Installations) Ltd

Financial Statements
for the year to
31 December 2005



A55
COMPANIES HOUSE

A67K5K0W

595
27/10/2006

GHI (Installations) Ltd
Balance Sheet as at
31 December 2005

	Notes	£	31.12.05 £	31.12.04 £
FIXED ASSETS				
Tangible assets	2		-	841
CURRENT ASSETS				
Debtors	3	21,373		62,025
CREDITORS				
Amounts falling due within one year	4	-	(77,900)	
NET CURRENT LIABILITIES			21,373	(15,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			£21,373	£(15,034)
CAPITAL AND RESERVES				
Called up share capital	5		25,000	19,500
Reserves			(34,534)	(18,864)
Profit and loss account			30,907	(15,670)
			£21,373	£(15,034)

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

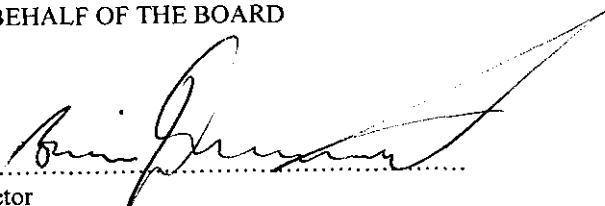
These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The business of the company and its entire share capital were acquired on 25 August 2005 by Geothermal International Ltd

Approved by the Board on

ON BEHALF OF THE BOARD

Director



The notes form part of these financial statements

GHI (Installations) Limited
Trading and Profit & Loss Account
for the year to 31 December 2005

	Notes	£	31.12.05 £	£	31.12.04 £
Sales			244,164		181,907
Cost of sales	1				
Purchases		85,480		117,404	
Labour		53,985		46,260	
Carriage		(100)	130,365	124	163,788
GROSS PROFIT			104,799		18,119
Expenditure					
Employee expenses		8		-	
Rent and service charge		-		417	
Insurance		-		83	
Light and heat		-		42	
Repairs and Renewals		1872		-	
Motor vehicle expenses		61,496		2,883	
Telephone		881		525	
Post & Stationery		36		24	
Travel and accommodation		301		316	
Legal and professional		115		10,581	
Administration expense		8,495		16,000	
Miscellaneous		-		921	
Training		-		95	
Advertising and promotion		-	73,204	1,062	32,949
			31,595		(14,830)
Finance costs					
Bank and other charges		272		70	
Bank interest		(32)		(3)	
			240		67
			31,355		(14,897)
Depreciation					
Office equipment	2		448		773
NET PROFIT/(LOSS) for the year			<u>£30,907</u>		<u>£(15,670)</u>

GHI (Installations) Ltd

Notes to the accounts

	31.12.05	31.12.04
1. Cost of sales	£	£
- Materials purchased	85,480	117,404
- Carriage	(100)	124
- Cost of sales labour	-	-
- Sub-contract	<u>53,985</u>	<u>46,260</u>
	<u>139,365</u>	<u>163,788</u>
2. Tangible assets		
<u>Office Equipment</u>	£	£
At cost/brought forward	2,018	2,018
Disposals at Net Book Value	(393)	
Depreciation: brought forward	(1,177)	(404)
In year	<u>(448)</u>	<u>(773)</u>
Balance carried forward	-	841
	<u>-</u>	<u>841</u>
3. Debtors	£	£
Trade debtors	-	40,524
Other debtors	21,325	19,225
Bank and Cash in Hand	<u>48</u>	<u>2,276</u>
	<u>21,373</u>	<u>62,025</u>
4. Creditors	£	£
Trade creditors	-	60,009
Deposits received	-	-
Accruals	-	13,971
VAT	<u>-</u>	<u>3,920</u>
	<u>-</u>	<u>77,900</u>

GHI (Installations) Limited

Notes to the accounts cont./d

5.	Share Capital	31.12.05 £	31.12.04 £
	Authorised 150,000 Ordinary Shares of 25p each	<u>37,500</u>	<u>37,500</u>
	Issued 100,000 Ordinary Shares of 25p each	<u>25,000</u>	<u>19,500</u>