

4621010

GHI (Installations) Ltd
Balance Sheet as at
31 December 2004

| | Notes | £ | 31.12.04 £ | £ | 31.12.03 £ |
|--|-------|----------|---------------|----------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 841 | | 1,614 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 62,025 | | 41,865 | |
| CREDITORS | 4 | (77,900) | | (42,843) | |
| Amounts falling due within one year | | | | | |
| NET CURRENT LIABILITIES | | | (15,875) | | (978) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | £ | (15,034) | £ | 636 |
| CAPITAL AND RESERVES | 5 | | | | |
| Called up share capital | | | 19,500 | | 19,500 |
| Reserves | | | (18,864) | | - |
| Profit and loss account | | | (15,670) | | (18,864) |
| | | £ | (15,034) | £ | 636 |

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the Board on 14th October 2005

ON BEHALF OF THE BOARD

.....
 Director

The notes form part of these financial statements



GHI (Installations) Ltd

Notes to the accounts

| | 31.12.04 | 31.12.03 |
|-------------------------------|----------------|---------------|
| 1. Cost of sales | £ | £ |
| - Materials purchased | 117,404 | 24,053 |
| - Carriage | 124 | 746 |
| - Cost of sales labour | - | 5,500 |
| - Sub-contract | 46,260 | 31,216 |
| | <u>163,788</u> | <u>61,515</u> |
| 2. Tangible assets | | |
| <u>Office Equipment</u> | £ | £ |
| At cost/brought forward | 2,018 | 2,018 |
| Depreciation: brought forward | (404) | - |
| In year | <u>(773)</u> | <u>(404)</u> |
| Balance carried forward | <u>841</u> | <u>1,614</u> |
| 3. Debtors | £ | £ |
| Trade debtors | 40,524 | 19,004 |
| Other debtors | 19,225 | 22,521 |
| Bank and Cash in Hand | <u>2,276</u> | <u>340</u> |
| | <u>62,025</u> | <u>41,865</u> |
| 4. Creditors | £ | £ |
| Trade creditors | 60,009 | 382 |
| Deposits received | - | 31,211 |
| Accruals | 13,971 | 10,550 |
| VAT | <u>3,920</u> | <u>700</u> |
| | <u>77,900</u> | <u>42,843</u> |

GHI (Installations) Limited

Notes to the accounts cont./d

| | | | |
|----|-------------------------------------|---------------|---------------|
| 5. | Share Capital | 31.12.04 | 31.12.03 |
| | | £ | £ |
| | Authorised | | |
| | 150,000 Ordinary Shares of 25p each | <u>37,500</u> | <u>37,500</u> |
| | Issued | | |
| | 78,000 Ordinary Shares of 25p each | <u>19,500</u> | <u>19,500</u> |