

Abbreviated Unaudited Accounts
for the period
1st July 2004 to 31st December 2005
for
FATTY LIMITED



FATTY LIMITED

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for the period 1st July 2004 to 31st December 2005**

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FATTY LIMITED

Company Information
for the period 1st July 2004 to 31st December 2005

DIRECTOR: I Allen

SECRETARY: Mrs S Allen

REGISTERED OFFICE: Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

REGISTERED NUMBER: 03607295

ACCOUNTANTS: Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

FATTY LIMITED

**Abbreviated Balance Sheet
31st December 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	126,000	-
Tangible assets	3	113,618	-
		<u>239,618</u>	<u>-</u>
CURRENT ASSETS			
Debtors		121,622	-
Cash at bank and in hand		142	2
		<u>121,764</u>	<u>2</u>
CREDITORS			
Amounts falling due within one year	4	216,950	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(95,186)</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,432</u>	<u>2</u>
CREDITORS			
Amounts falling due after more than one year	4	58,977	-
NET ASSETS		<u>85,455</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		85,453	-
SHAREHOLDERS' FUNDS		<u>85,455</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2005.


The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


I. Allen - Director

Approved by the Board on 30/006

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	140,000
At 31st December 2005	140,000
AMORTISATION	
Charge for period	14,000
At 31st December 2005	14,000
NET BOOK VALUE	
At 31st December 2005	126,000

FATTY LIMITED

Notes to the Abbreviated Accounts - continued
for the period 1st July 2004 to 31st December 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	138,721
At 31st December 2005	<u>138,721</u>
DEPRECIATION	
Charge for period	25,103
At 31st December 2005	<u>25,103</u>
NET BOOK VALUE	
At 31st December 2005	<u><u>113,618</u></u>

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Hire purchase contracts	<u>75,893</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
2	ordinary shares	£1	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTOR

On the 1st January 2005 the company purchased the goodwill and fixtures and fittings of I Allen trading as Clever Cherry.Com for a total sum of £150,500.

At the 31st December 2005 the company owed I Allen £76,156.