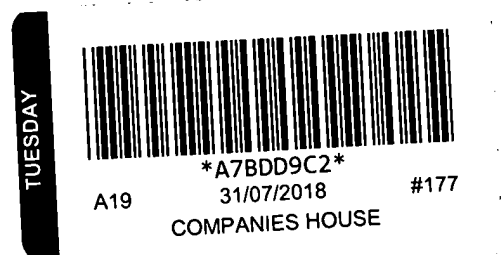


COMPANY REGISTRATION NUMBER: 09688966

**ROBERTSON & ROBERTSON
PLASTERING LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31st JULY 2017



ROBERTSON & ROBERTSON PLASTERING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st JULY 2017

CONTENTS	PAGES
Statement of financial position	1 to 2
Notes to the financial statements	3 to 5

ROBERTSON & ROBERTSON PLASTERING LIMITED

STATEMENT OF FINANCIAL POSITION

31st JULY 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	9,394	9,297
CURRENT ASSETS			
Work in progress	6	1,750	1,750
Debtors	7	18,796	27,032
Cash at bank and in hand		39,854	52,159
		<u>60,400</u>	<u>80,941</u>
CREDITORS: amounts falling due within one year	8	<u>39,455</u>	<u>37,230</u>
NET CURRENT ASSETS		<u>20,945</u>	<u>43,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,339</u>	<u>53,008</u>
NET ASSETS		<u><u>30,339</u></u>	<u><u>53,008</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		30,239	52,908
SHAREHOLDERS FUNDS		<u><u>30,339</u></u>	<u><u>53,008</u></u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

ROBERTSON & ROBERTSON PLASTERING LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31st JULY 2017

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27th July 2018, and are signed on behalf of the board by:



.....
MRS E. ROBERTSON
Director

Company registration number: 09688966

ROBERTSON & ROBERTSON PLASTERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st JULY 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Collingwood Road, Wellfield, Whitley Bay, Tyne and Wear, NE25 9HR, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements for the year ended 31st July 2017 are the first financial statements of Robertson & Robertson Plastering Limited prepared in accordance with FRS 102 Section 1A small entities.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 16th July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

ROBERTSON & ROBERTSON PLASTERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st JULY 2017

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 5 (2016: 5).

5. TANGIBLE ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1st August 2016	–	9,495	9,495
Additions	742	1,000	1,742
At 31st July 2017	<u>742</u>	<u>10,495</u>	<u>11,237</u>
Depreciation			
At 1st August 2016	–	198	198
Charge for the year	–	1,645	1,645
At 31st July 2017	<u>–</u>	<u>1,843</u>	<u>1,843</u>
Carrying amount			
At 31st July 2017	<u>742</u>	<u>8,652</u>	<u>9,394</u>
At 31st July 2016	–	9,297	9,297

ROBERTSON & ROBERTSON PLASTERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st JULY 2017

6. WORK IN PROGRESS

	2017	2016
	£	£
Work in progress	<u>1,750</u>	<u>1,750</u>

7. DEBTORS

	2017	2016
	£	£
Trade debtors	18,130	26,857
Other debtors	666	175
	<u>18,796</u>	<u>27,032</u>

8. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,177	2,327
Corporation tax	5,788	11,277
Social security and other taxes	18,114	19,094
Other creditors	13,376	4,532
	<u>39,455</u>	<u>37,230</u>

9. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities

11. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 16th July 2015.

No transitional adjustments were required in equity or profit or loss for the year.