

**MEDIKO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

79 Hoe Street
Walthamstow
London
E17 4SA

MEDIKO LTD
Unaudited Financial Statements
For The Year Ended 31 July 2017

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MEDIKO LTD
Balance Sheet
As at 31 July 2017

Registered number: 09698464

		31 July 2017		Period to 31 July 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		672		820
			672		820
CURRENT ASSETS					
Debtors	4	-		2,356	
Cash at bank and in hand		7		2,444	
		7		4,800	
Creditors: Amounts Falling Due Within One Year	5	(5,851)		(7,556)	
NET CURRENT ASSETS (LIABILITIES)			(5,844)		(2,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,172)		(1,936)
NET ASSETS			(5,172)		(1,936)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(5,272)		(2,036)
SHAREHOLDERS' FUNDS			(5,172)		(1,936)

MEDIKO LTD
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Muhammad FAROOQ

24/02/2018

The notes on pages 3 to 5 form part of these financial statements.

MEDIKO LTD
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 July 2017	Period to 31 July 2016
Office and administration	1	-
	1	-

MEDIKO LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2016	1,000
As at 31 July 2017	1,000
Depreciation	
As at 1 August 2016	180
Provided during the period	148
As at 31 July 2017	328
Net Book Value	
As at 31 July 2017	672
As at 1 August 2016	820

4. Debtors

	31 July 2017	Period to 31 July 2016
	£	£
Due within one year		
Trade debtors	-	2,356
	-	2,356

5. Creditors: Amounts Falling Due Within One Year

	31 July 2017	Period to 31 July 2016
	£	£
Trade creditors	5,851	7,556
	5,851	7,556

6. Share Capital

	Value	Number	31 July 2017	Period to 31 July 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr. MUHAMMAD FAROOQ by virtue of his ownership of 100% of the issued share capital in the company.

MEDIKO LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

8. General Information

MEDIKO LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09698464. The registered office is 4 SPENCER HOUSE CHURCH ROAD, STOTFOLD, HITCHIN, HERTFORDSHIRE, SG5 4LU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.