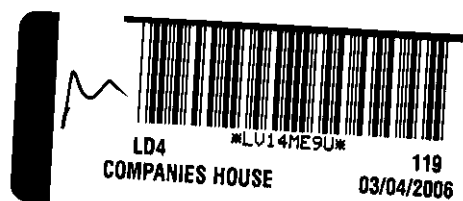


SOUTH EAST GAS LIMITED

COMPANY NO: 3601957

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-Jul-05



SOUTH EAST GAS LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in presenting his report and financial statements for the year ended 31-Jul-05

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year was that of gas safety consultants.

DIRECTOR AND HIS INTERESTS

The director who served the company throughout the year together with his interests in the shares of the company at the beginning and end of the year were as follows:

Ordinary shares of £1 each

as at 31 Jul 05

as at 1 Aug 04

A. Minter

1

1

SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD



T M SMITH

1 Hollowcombe
Taylors Lane
Sydenham
London
SE26 6LA

SOUTH EAST GAS LIMITED

BALANCE SHEET AS AT 31-Jul-05

	note	£	2005 £	£	2004 £
CURRENT ASSETS					
Debtors	7				720
Cash at Bank			1148		619
			1148		1339
CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR					
	8		1000		897
NET CURRENT ASSETS				148	442
CAPITAL AND RESERVES					
Called up share capital	6			1	1
Profit and Loss account	6			147	441
				148	442

A. In preparing these financial statements we have relied on sections 246 and 247 of the Companies Act 1985 as enabling us to take advantage of the special exemptions applicable to small companies.

B. For the period in question the company was entitled to the exemptions conferred by Sub-Section 1 of Section 249A of the Companies Act 1985

C. No notice has been deposited under Sub-Section of Section 249B of the Companies Act 1985 in relation to its Accounts for the financial period.

D. The director acknowledges his responsibility for 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of of the Act relating to Accounts so far as applicable to the company.

APPROVED BY THE BOARD ON THE 24TH MARCH 2006



A. MINTER (DIRECTOR)

SOUTH EASTERN GAS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31-Jul-05

		2005	2004
	£	£	
	note		
TURNOVER	2	33119	34304
NET OPERATING EXPENSES	3	25662	21979
OPERATING PROFIT		7475	12425
TAXATION ON ORDINARY ACTIVITIES		0	576
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		7475	11849
DIVIDEND		7475	10703
RETAINED PROFIT FOR THE FINANCIAL YEAR		0	1146

There are no recognised gains and losses in the year other than the profit for the year.

SOUTH EAST GAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31-Jul-05

1 ACCOUNTING POLICIES

a Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b Turnover

Turnover represents the invoiced value of services provided.

2 TURNOVER

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom

3 NET OPERATING EXPENSES

Administrative Expenses £25,665 (2004- £21979)

4 DIRECTOR'S EMOLUMENTS

Salary and National Insurance Contributions £11,648 (2004 - 9846)

5 TAXATION

Corporation Tax based on the tax adjusted profit 0 (2004 - £576)

6 SHAREHOLDERS FUNDS

	Called up Share Capital	Profit and Loss Account	Total
Balance at 1 August 2004	1	1587	1588
Transfer from Profit and Loss Account		0	0
Balance at 31st July 2005	1	1587	1588

The authorised share capital comprises;

Authorised;
100 ordinary shares of £1 each 100

Called up, allotted and fully paid:
1 ordinary share of £1 each 1

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation £0 (2004 - £236)
Accrued expenses £1,000 (2004 - £1000)