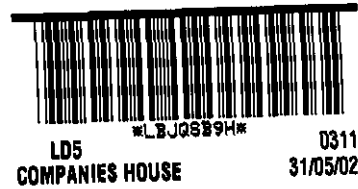


MARKET LOYALTY LIMITED
COMPANY No: 3601957

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31st JULY 2001



**MARKET LOYALTY LIMITED
REPORT OF THE DIRECTOR**

The director has pleasure in presenting his report and financial statements for the year ended 31st July 2001.

Principal Activities

The principal activity of the company throughout the year was that of gas safety consultants.

Director and his interests


The director who served the company throughout the period together with his interests in the shares of the company at the beginning and end of the year were as follows:

	Ordinary shares of £1 each	
	at 31 July 2001	at 1 August 2000
A Minter	1	1

Small company rules

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD


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S EAST

**1 LADYCROFT WAY
FARNBOROUGH VILLAGE
BR6 7BY**

16 OCTOBER 2001

MARKET LOYALTY LIMITED
BALANCE SHEET AS AT 31 JULY 2001

	Note	2001		2000	
CURRENT ASSETS		£	£	£	£
Debtors	7	1310			
Cash in Bank		1136		2998	
		<u>2446</u>		<u>2998</u>	
CREDITORS:AMOUNTS					
FALLING DUE WITHIN 1 YEAR	8	3134		3455	
		<u>-----</u>			
NET CURRENT LIABILITIES			(688)		(457)
			<u>=====</u>		<u>=====</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss account	6		(689)		(458)
			<u>-----</u>		<u>-----</u>
			<u>(688)</u>		<u>(457)</u>
			<u>=====</u>		<u>=====</u>

- A. In preparing these financial statements we have relied on sections 246 and 247 of the Companies Act 1985 as enabling us to take advantage of the special exemptions applicable to small companies.
- B. For the period in question the company was entitled to the exemptions conferred by Sub-Section 1 of Section 249A of the Companies Act 1985.
- C. No notice has been deposited under Sub-Section 2 of Section 249B of the Companies Act 1985 in relation to its Accounts for the financial period.
- D. The directors acknowledge their responsibility for 1)ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and 2)prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period, in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to the company.

APPROVED BY THE BOARD ON 24 MAY 2002

.....*A Minter*.....
A MINTER (DIRECTOR)

MARKET LOYALTY LIMITED
PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED
31 JULY 2001

		2001	2000
	Note		
TURNOVER	2	33244	31922
NET OPERATING EXPENSES	3	20279	18357
		-----	-----
OPERATING PROFIT		12965	13565
TAXATION ON ORDINARY ACTIVITIES	5	1662	2261
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		11303	11304
		=====	=====
DIVIDEND PAID		11514	10222
		-----	-----
RETAINED PROFIT/LOSS FOR THE FINANCIAL YEAR	6	(211)	(1082)
		=====	=====

There are no recognised gains and losses in the period other than the profit for the period.

MARKET LOYALTY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents the invoiced value of service provided net of Value Added Tax.

2. TURNOVER

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. NET OPERATING EXPENSES

Administrative Expenses £20279 (2000 - £18356)

4. DIRECTORS EMOLUMENTS

Salary and National Insurance Contributions.	£6335 (2000 - £5640)
Pension contributions	£2520 (2000 - £2596)

5. TAXATION

Corporation Tax based on 20% and 10% of the tax adjusted profit £1662 (£2892)

6. SHAREHOLDERS FUNDS

	Called up share Capital	Profit and Loss Account	Total
Balance at 1 August 2000	1	(1540)	1539
Transfer from Profit and Loss Account	-	1082	1082
	-----	-----	-----
Balance at 31 July 2001	<u>1</u>	<u>(458)</u>	<u>(457)</u>

The authorised share capital comprises:

Authorised:

100 ordinary shares of £1 each	<u>100</u>
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Called – up, allotted and fully paid:

1 ordinary shares of £1 each	<u>1</u>
------------------------------	----------

7. DEBTORS – ALL TRADE

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social Security and other taxes	£2134 (2000 -£2855)
Accrued Expenses	£1000 (2000 - £600)

	<u>£3134 (2000 - £3455)</u>