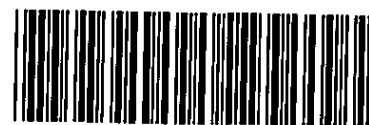


**10 Thornton Hill Limited**  
Financial statements  
For the year ended 31 July 2006

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**Company No. 02728440**

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## Company information

<b>Company registration number</b>	02728440
<b>Registered office</b>	10 Thornton Hill London Wimbledon SW19 4HS
<b>Directors</b>	D S Taylor M Dragten
<b>Secretary</b>	D S Taylor
<b>Bankers</b>	National Westminster Bank plc Wimbledon Common Branch 98 High Street Wimbledon London SW19 5ZH

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## Report of Directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2006

### Principal activities

The company is principally engaged in the management of the property at 10 Thornton Hill Limited, London, SW19 4HS for the benefit of the occupants

### The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

		Ordinary Shares of £1 each	
		At	At
		31 July 2006	1 August 2005
Mr D Taylor	appointed 4 September 2004	25	25
Mr N Tetley	resigned 8 August 2006	25	25

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

ON BEHALF OF THE BOARD



D S Taylor  
Director and Company Secretary

19 May 2007

## Profit and loss account

	Note	2006 £	2005 £
<b>Turnover</b>		-	-
<b>Operating costs</b>			
General expenses		1,748	5,698
<b>Operating loss</b>		(1,748)	(5,698)
Interest receivable		-	-
Interest payable and similar charges		(41)	(116)
<b>Loss on ordinary activities before taxation</b>		(1,789)	(5,814)
Tax on loss on ordinary activities		-	-
<b>Loss on ordinary activities after taxation</b>		(1,789)	(5,814)
Equity dividends paid		-	-
<b>Loss for the financial year</b>		(1,789)	(5,814)
Balance brought forward		-	-
Loss for year		(1,789)	(5,814)
Less written off by members		1,789	5,814
Loss carried forward		-	-

**The accompanying notes form part of these financial statements.**

## Balance sheet

	Note	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	3,000	3,000
<b>Current assets</b>			
Cash at bank		3,763	1,439
<b>Creditors: amounts falling due within one year</b>	3	-	-
<b>Net current assets</b>		3,763	1,439
<b>Total assets less current liabilities</b>		6,763	4,439
<b>Creditors: amounts falling due after more than one year</b>		-	-
		6,763	4,439
<b>Provisions for liabilities and charges</b>		-	-
		6,763	4,439
<b>Capital and reserves</b>			
Called-up equity share capital	4	100	100
Profit and loss account	5	-	-
Members' account	5	6,663	4,339
<b>Shareholders' funds</b>		6,763	4,439

For the year ended 31 July 2006, the directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the directors on 19 May 2007 and are signed on their behalf by

D S Taylor



Director and Company Secretary

**The accompanying notes form part of these financial statements.**

# Notes

## 1 Accounting policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

### Fixed assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Land is not depreciated

## 2 Tangible fixed assets

	Land & Buildings £	Total £
Cost		
At 1 August 2005	3,000	3,000
Additions	-	-
Disposals	-	-
At 31 July 2006	<u>3,000</u>	<u>3,000</u>
Depreciation		
At 1 August 2005	-	-
Charge for the year	-	-
On disposals	-	-
At 31 July 2006	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2006	<u>3,000</u>	<u>3,000</u>
At 31 July 2005	<u>3,000</u>	<u>3,000</u>

Included in fixed assets above, £3,000 (2004 £3,000) relates to Land which has not been depreciated

## Notes

### **3 Creditors**

	2006 £	2005 £
Creditors	-	-
	<u>-</u>	<u>-</u>

### **4 Share capital**

Authorised share capital			2006 £	2005 £
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### **5 Shareholders funds and members' contributions**

The company is financed by its members by way of unsecured non-interest bearing loans. The balance on all members loans is fully written off on an annual basis.

The company will continue to be funded by non-repayable contributions from members in whatever proportions are agreed between them from time to time.

Any surplus contributions will be redistributed to members on a periodic basis.