

**10 Thornton Hill Limited**  
Financial statements  
For the year ended 31 July 2005



**Company No. 02728440**

## Company information

<b>Company registration number</b>	02728440
<b>Registered office</b>	10 Thornton Hill London Wimbledon SW19 4HS
<b>Directors</b>	D S Taylor N Tetley
<b>Secretary</b>	D S Taylor
<b>Bankers</b>	National Westminster Bank plc Wimbledon Common Branch 98 High Street Wimbledon London SW19 5ZH

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## Report of Directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2005.

### Principal activities

The company is principally engaged in the management of the property at 10 Thornton Hill Limited, London, SW19 4HS for the benefit of the occupants.

### The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 July 2005	1 August 2004
Mr P Kennedy	resigned 28 February 2005	25	25
Mr I Lopez	resigned 4 September 2004	25	25
Mr D Taylor	appointed 4 September 2004	25	25
Mr N Tetley	appointed 20 March 2005	25	25

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD



D S Taylor  
Director and Company Secretary

18 May 2006

## Profit and loss account

	Note	2005 £	2004 £
<b>Turnover</b>		-	-
<b>Operating costs</b>			
General expenses		5,698	3,409
<b>Operating loss</b>		(5,698)	(3,409)
Interest receivable		-	-
Interest payable and similar charges		(116)	(300)
<b>Loss on ordinary activities before taxation</b>		(5,814)	(3,709)
Tax on loss on ordinary activities		-	-
<b>Loss on ordinary activities after taxation</b>		(5,814)	(3,709)
Equity dividends paid		-	-
<b>Loss for the financial year</b>		(5,814)	(3,709)
Balance brought forward		-	-
Loss for year		(5,814)	(3,709)
Less written off by members		5,814	3,709
Loss carried forward		-	-

## Balance sheet

	Note	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	<u>3,000</u>	<u>3,000</u>
<b>Current assets</b>			
Cash at bank		<u>1,439</u>	-
<b>Creditors: amounts falling due within one year</b>	3	<u>-</u>	<u>466</u>
<b>Net current assets</b>		<u>1,439</u>	<u>(466)</u>
<b>Total assets less current liabilities</b>		<u>4,439</u>	<u>2,534</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>-</u>	<u>-</u>
		<u>4,439</u>	<u>2,534</u>
<b>Provisions for liabilities and charges</b>		<u>-</u>	<u>-</u>
		<u>4,439</u>	<u>2,534</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	<u>100</u>	<u>100</u>
Profit and loss account	5	<u>-</u>	<u>-</u>
Members' account	5	<u>4,339</u>	<u>2,434</u>
<b>Shareholders' funds</b>		<u>4,439</u>	<u>2,534</u>

For the year ended 31 July 2005, the directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 18 May 2006 and are signed on their behalf by:

D S Taylor



Director and Company Secretary

The accompanying notes form part of these financial statements.

## Notes

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Land is not depreciated.

### 2 Tangible fixed assets

	Land & Buildings £	Total £
Cost		
At 1 August 2004	3,000	3,000
Additions	-	-
Disposals	-	-
At 31 July 2005	<u>3,000</u>	<u>3,000</u>
Depreciation		
At 1 August 2004	-	-
Charge for the year	-	-
On disposals	-	-
At 31 July 2005	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2005	<u>3,000</u>	<u>3,000</u>
At 31 July 2004	<u>3,000</u>	<u>3,000</u>

Included in fixed assets above, £3,000 (2004: £3,000) relates to Land which has not been depreciated.

## Notes

### 3 Creditors

	2005 £	2004 £
Other creditors	-	284
Bank overdraft	-	182
	<u>-</u>	<u>466</u>

The bank overdraft is unsecured.

### 4 Share capital

Authorised share capital:

	2005 £	2004 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5 Shareholders funds and members' contributions

The company is financed by its members by way of unsecured non-interest bearing loans. The balance on all members loans is fully written off on an annual basis.

The company will continue to be funded by non-repayable contributions from members in whatever proportions are agreed between them from time to time.

Any surplus contributions will be redistributed to members on a periodic basis.