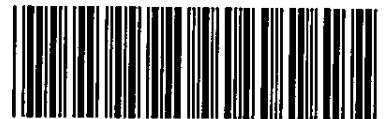


Company Registration No 07360613 (England and Wales)

10 SYDNEY STREET FREEHOLD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2011

TUESDAY



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COMPANIES HOUSE

10 SYDNEY STREET FREEHOLD LIMITED

COMPANY INFORMATION

Directors	Mrs M O'Reilly-Cicconi	(Appointed 30 August 2011)
	Mr E Choo	(Appointed 31 August 2011)
	Sir J McGrigor	(Appointed 31 August 2011)
	Mr A McMillan	(Appointed 1 September 2011)

Company number	07360613
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Registered office	3 Bolt Court London EC4A 3DQ
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Accountants	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP
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10 SYDNEY STREET FREEHOLD LIMITED

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10 SYDNEY STREET FREEHOLD LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2011

The directors present their report and financial statements for the period ended 31 August 2011

Principal activities

The company was incorporated on 31 August 2010. The principal activity of the company continued to be that of the ownership of the freehold of 10 Sydney Street, London, SW3

Directors

The following directors have held office since 31 August 2010

Mrs M O'Reilly-Cicconi	(Appointed 30 August 2011)
Mr E Choo	(Appointed 31 August 2011)
Sir J McGrigor	(Appointed 31 August 2011)
Mr A McMillan	(Appointed 1 September 2011)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mrs M O'Reilly-Cicconi

Director

18 June 2012

10 SYDNEY STREET FREEHOLD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 10 SYDNEY STREET FREEHOLD LIMITED FOR THE PERIOD ENDED 31 AUGUST 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 10 Sydney Street Freehold Limited for the period ended 31 August 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 10 Sydney Street Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 29 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of 10 Sydney Street Freehold Limited and state those matters that we have agreed to state to the Board of Directors of 10 Sydney Street Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 10 Sydney Street Freehold Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 10 Sydney Street Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 10 Sydney Street Freehold Limited. You consider that 10 Sydney Street Freehold Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 10 Sydney Street Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lachman Livingstone

18 June 2012

Chartered Accountants

136 Pinner Road
Northwood
Middlesex

10 SYDNEY STREET FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2011

	Notes	Period ended 31 August 2011 £
Administrative expenses		(300)
		<hr/>
Loss on ordinary activities before taxation		(300)
Tax on loss on ordinary activities		-
		<hr/>
Loss for the period	7	<hr/> <hr/> (300)

10 SYDNEY STREET FREEHOLD LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets	2		204,925
Current assets			
Debtors	3	4	
Creditors amounts falling due within one year	4	(300)	
Net current liabilities			(296)
Total assets less current liabilities			204,629
Creditors amounts falling due after more than one year	5	(204,925)	
			(296)
Capital and reserves			
Called up share capital	6		4
Profit and loss account	7	(300)	
Shareholders' funds			(296)

10 SYDNEY STREET FREEHOLD LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2011

For the financial period ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18 June 2012



Mrs M O'Reilly-Cicconi
Director

Company Registration No 07360613

10 SYDNEY STREET FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets comprise an investment property valued by the directors at cost

2 Tangible fixed assets

	Investment properties £
Cost	
At 31 August 2010	-
Additions	204,925
	<hr/>
At 31 August 2011	204,925
	<hr/>
Net book value	
At 31 August 2011	204,925
	<hr/> <hr/>

3 Debtors

	2011 £
Other debtors	4
	<hr/> <hr/>

10 SYDNEY STREET FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2011

4	Creditors amounts falling due within one year	2011 £
	Other creditors	300
		<u>300</u>
5	Creditors amounts falling due after more than one year	2011 £
	Other creditors	204,925
		<u>204,925</u>
6	Share capital	2011 £
	Allotted, called up and fully paid	
	4 Ordinary of £1 each	4
		<u>4</u>
7	Statement of movements on profit and loss account	Profit and loss account £
	Loss for the period	(300)
		<u>(300)</u>
