

Registration number: 07135818



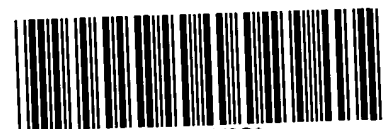
101 (St Helens) Ltd

Abbreviated Accounts

for the Year Ended 31 August 2015

Wilds Ltd  
Chartered Accountants and Registered Auditors  
Lancaster House  
70-76 Blackburn Street  
Radcliffe  
Manchester  
M26 2JW

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## 101 (St Helens) Ltd

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**Independent Auditor's Report to 101 (St Helens) Ltd**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of 101 (St Helens) Ltd for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....  
Lyanne-Michelle Higginbottom FCCA ACA (Senior Statutory Auditor)  
For and on behalf of Wilds Ltd, Statutory Auditor

Lancaster House  
70-76 Blackburn Street  
Radcliffe  
Manchester  
M26 2JW

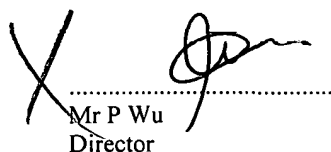
17 December 2015

**101 (St Helens) Ltd**  
**(Registration number: 07135818)**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	233,329	259,504
<b>Current assets</b>			
Stocks		17,448	13,600
Debtors		623,902	443,461
Cash at bank and in hand		74,384	90,783
		715,734	547,844
Creditors: Amounts falling due within one year	3	(675,661)	(515,686)
Net current assets		40,073	32,158
Total assets less current liabilities		273,402	291,662
Creditors: Amounts falling due after more than one year	3	(102,778)	(136,111)
Provisions for liabilities		(25,000)	(26,000)
Net assets		145,624	129,551
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		145,623	129,550
Shareholders' funds		145,624	129,551

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 17 December 2015

  
.....  
Mr P Wu  
Director

## 101 (St Helens) Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The director considers that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Internal decor	10% reducing balance
Machine, equipment and furniture	12.5% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# 101 (St Helens) Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2014	360,200	360,200
Additions	<u>1,250</u>	<u>1,250</u>
At 31 August 2015	<u>361,450</u>	<u>361,450</u>
<b>Depreciation</b>		
At 1 September 2014	100,696	100,696
Charge for the year	<u>27,425</u>	<u>27,425</u>
At 31 August 2015	<u>128,121</u>	<u>128,121</u>
<b>Net book value</b>		
At 31 August 2015	<u>233,329</u>	<u>233,329</u>
At 31 August 2014	<u>259,504</u>	<u>259,504</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	33,333	33,333
Amounts falling due after more than one year	<u>102,778</u>	<u>136,111</u>
Total secured creditors	<u>136,111</u>	<u>169,444</u>

Included in the creditors are the following amounts due after more than five years:

	<b>2015 £</b>	<b>2014 £</b>
After more than five years by instalments	<u>102,778</u>	<u>136,111</u>

### 4 Share capital

Allotted, called up and fully paid shares

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**101 (St Helens) Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

**..... continued**

**5 Ultimate parent undertaking**

The ultimate parent undertaking is Karsan Holdings Ltd, a company registered in England.