

Registration number 07135818

REGISTRAR

101 (St Helens) Ltd

Abbreviated Accounts

for the Year Ended 31 August 2014

Wilds Ltd
Chartered Accountants and Registered Auditors
Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
M26 2JW

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COMPANIES HOUSE

101 (St Helens) Ltd
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Independent Auditor's Report to 101 (St Helens) Ltd

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of 101 (St Helens) Ltd for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

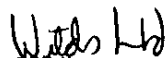
The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Lyanne-Michelle Higginbottom FCCA (Senior Statutory Auditor)
For and on behalf of Wilds Ltd, Statutory Auditor

Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
M26 2JW

18 December 2014

101 (St Helens) Ltd
(Registration number: 07135818)
Abbreviated Balance Sheet at 31 August 2014

| | Note | 2014 £ | 2013 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>259,504</u> | <u>288,539</u> |
| Current assets | | | |
| Stocks | | 13,600 | 14,300 |
| Debtors | | 443,461 | 169,555 |
| Cash at bank and in hand | | <u>90,783</u> | <u>113,168</u> |
| | | 547,844 | 297,023 |
| Creditors Amounts falling due within one year | 3 | <u>(515,686)</u> | <u>(282,666)</u> |
| Net current assets | | <u>32,158</u> | <u>14,357</u> |
| Total assets less current liabilities | | 291,662 | 302,896 |
| Creditors Amounts falling due after more than one year | 3 | (136,111) | (164,000) |
| Provisions for liabilities | | <u>(26,000)</u> | <u>(29,000)</u> |
| Net assets | | <u>129,551</u> | <u>109,896</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>129,550</u> | <u>109,895</u> |
| Shareholders' funds | | <u>129,551</u> | <u>109,896</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 18 December 2014


Mr P Wu
Director

101 (St Helens) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Going concern

The director considers that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Internal decor | 10% reducing balance |
| Machine, equipment and furniture | 12.5% reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

101 (St Helens) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

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2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 September 2013 | 358,756 | 358,756 |
| Additions | 1,444 | 1,444 |
| At 31 August 2014 | <u>360,200</u> | <u>360,200</u> |
| Depreciation | | |
| At 1 September 2013 | 70,217 | 70,217 |
| Charge for the year | 30,479 | 30,479 |
| At 31 August 2014 | <u>100,696</u> | <u>100,696</u> |
| Net book value | | |
| At 31 August 2014 | <u>259,504</u> | <u>259,504</u> |
| At 31 August 2013 | <u>288,539</u> | <u>288,539</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2014 £ | 2013 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year | 33,333 | 24,000 |
| Amounts falling due after more than one year | <u>136,111</u> | <u>164,000</u> |
| Total secured creditors | <u>169,444</u> | <u>188,000</u> |

Included in the creditors are the following amounts due after more than five years

| | 2014 £ | 2013 £ |
|---|-------------------|-------------------|
| After more than five years by instalments | <u>136,111</u> | <u>164,000</u> |

101 (St Helens) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

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4 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No. | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |