

COMPANY NUMBER 2885314

103 FORTESS ROAD (LONDON) LIMITED

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the period to 31st January 2000.

The Directors of the Company during the financial period and their interests in the shares of the Company were:

Director	No of shares
Mr Stephen Barnes	1
Mr Noel Gallagher	1

During the above financial period the Company has been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors personally.

BALANCE SHEET AS AT 31ST JANUARY, 2000

ASSETS	Cash	£2
LIABILITIES		<u>0</u>
		<u>£2</u>

Represented by:

AUTHORISED SHARE CAPITAL - 100 Shares of £1 each

SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each £2.

The company was dormant throughout the period.

Signed.....SECRETARY

S Barnes

