

REGISTERED NUMBER: SC353868 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

FOR

102 LOGISTICS ABERDEEN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

102 LOGISTICS ABERDEEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019**

DIRECTORS:

J I Edwards
Mrs A Edwards

SECRETARY:

Grant Smith Law Practice Ltd

REGISTERED OFFICE:

Amicable House
252 Union Street
Aberdeen
AB10 1TN

REGISTERED NUMBER:

SC353868 (Scotland)

ACCOUNTANTS:

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

102 LOGISTICS ABERDEEN LIMITED (REGISTERED NUMBER: SC353868)**BALANCE SHEET
31 JANUARY 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		800		736
CURRENT ASSETS					
Debtors	5	10,584		8,860	
Cash at bank		<u>67,788</u>		<u>63,953</u>	
		78,372		72,813	
CREDITORS					
Amounts falling due within one year	6	<u>15,055</u>		<u>11,784</u>	
NET CURRENT ASSETS			<u>63,317</u>		<u>61,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,117</u>		<u>61,765</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>64,017</u>		<u>61,665</u>
SHAREHOLDERS' FUNDS			<u>64,117</u>		<u>61,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 April 2019 and were signed on its behalf by:

J I Edwards - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

102 Logistics Aberdeen Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2018	2,380
Additions	<u>496</u>
At 31 January 2019	<u>2,876</u>
DEPRECIATION	
At 1 February 2018	1,644
Charge for year	<u>432</u>
At 31 January 2019	<u>2,076</u>
NET BOOK VALUE	
At 31 January 2019	<u>800</u>
At 31 January 2018	<u>736</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade debtors	10,347	8,623
Prepayments and accrued income	<u>237</u>	<u>237</u>
	<u>10,584</u>	<u>8,860</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade creditors	-	1
Tax	12,189	9,025
Social security and other taxes	499	-
VAT	2,365	2,722
Directors' current accounts	<u>2</u>	<u>36</u>
	<u>15,055</u>	<u>11,784</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.