

4/10/2010

**REGISTERED NUMBER: 05591300 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2009  
FOR  
108 GORDON ROAD MANAGEMENT COMPANY LTD**



**108 GORDON ROAD MANAGEMENT COMPANY LTD**

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For The Year Ended 31 October 2009**

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**108 GORDON ROAD MANAGEMENT COMPANY LTD**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 2009**

**DIRECTORS:**

M A Currell  
T J Grewal  
Ms C E Hayler  
A McKnight  
D W Mulliner  
Mrs T Winkle  
R C Warner  
K C Grant  
D J Fisher

**SECRETARY:**

Mortimer Secretaries Limited

**REGISTERED OFFICE:**

C/O John Mortimer  
Bagshot Road  
Bracknell  
Berkshire  
RG12 9SE

**REGISTERED NUMBER:**

05591300 (England and Wales)

**ACCOUNTANTS:**

Kirk Rice  
The Courtyard  
High Street  
Ascot  
Berkshire  
SL5 7HP

**108 GORDON ROAD MANAGEMENT COMPANY LTD**

**REPORT OF THE DIRECTORS  
For The Year Ended 31 October 2009**

The directors present their report with the financial statements of the company for the year ended 31 October 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the maintenance and management of the property known as 108 Gordon Road, Camberley, Surrey, GU15 2JE.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2008 to the date of this report.

M A Currell  
T J Grewal  
Ms C E Hayler  
A McKnight  
D W Mulliner  
Mrs T Winkle  
R C Warner  
K C Grant

Other changes in directors holding office are as follows:

Ms K E Girard - resigned 3 September 2009  
D J Fisher - appointed 30 September 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mortimer Secretaries Limited - Secretary

Date: 4/1/2010

**108 GORDON ROAD MANAGEMENT COMPANY LTD**

**REPORT OF THE ACCOUNTANTS TO THE LESSEES OF  
108 GORDON ROAD MANAGEMENT COMPANY LTD**

As described on the balance sheet the directors are responsible for the preparation of the financial statements for the year ended 31 October 2009 set out on pages four to seven and you consider that the company is exempt from an audit.

We are qualified accountants within the meaning of Section 28 of the Landlord and Tenant Act 1985.

We have carried out the following procedures:

- tested a sample of service charges receipts and expenditure included in the statements to invoices or other supporting documentation produced to us;
- reviewed the expenditure included in the statements to confirm that it appears to be in accordance with the requirements of section 21(2) of the Landlord and Tenant Act 1985;
- tested the arithmetical accuracy of the statements; and
- agreed the amounts shown in the statements with appropriate supporting schedules

**OPINION**

On the basis of the above procedures, in our opinion the statements deal fairly with the matters with which it is required to deal with under section 21 of LTA 1985 and is sufficiently supported by receipts and other documents that have been provided to us.

In accordance with normal practice when carrying out limited scope assignments, we have not subjected the amounts shown in these accounts to checking or verification procedures except to the extent expressly stated above. The above procedures do not, therefore, constitute an examination made in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on the truth and fairness of these accounts.



Kirk Rice  
The Courtyard  
High Street  
Ascot  
Berkshire  
SL5 7HP

Date: 28/01/10

**108 GORDON ROAD MANAGEMENT COMPANY LTD**

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31 October 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		11,405	7,168
Administrative expenses		<u>9,829</u>	<u>8,030</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	1,576	(862)
Interest receivable and similar income		<u>2</u>	<u>25</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,578	(837)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>1,578</u>	<u>(837)</u>

The notes form part of these financial statements

**108 GORDON ROAD MANAGEMENT COMPANY LTD**

**BALANCE SHEET**

**31 October 2009**

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	4	3,956	3,274
Cash at bank		<u>2,404</u>	<u>1,559</u>
		6,360	4,833
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>2,067</u>	<u>2,118</u>
<b>NET CURRENT ASSETS</b>		<u>4,293</u>	<u>2,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,293</u>	<u>2,715</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10	10
Profit and loss account	7	<u>4,283</u>	<u>2,705</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,293</u>	<u>2,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14<sup>th</sup> January 2010 and were signed on its behalf by:

  
.....  
Director

The notes form part of these financial statements

# **108 GORDON ROAD MANAGEMENT COMPANY LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 October 2009**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents service charges levied upon residents based on budgeted expenditure for the year. This company is not registered for VAT.

#### **Taxation**

The company is a non-profit enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs do not fall within the scope of corporation tax. Tax is payable on investment income only.

### **2. OPERATING PROFIT/(LOSS)**

The operating profit (2008 - operating loss) is stated after charging:

	2009 £	2008 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

### **3. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2009 nor for the year ended 31 October 2008.

### **4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Service charge arrears	2,550	2,489
Prepayments	<u>1,406</u>	<u>785</u>
	<u>3,956</u>	<u>3,274</u>

### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Deferred income	1,335	1,027
Accrued expenses	<u>732</u>	<u>1,091</u>
	<u>2,067</u>	<u>2,118</u>

### **6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**108 GORDON ROAD MANAGEMENT COMPANY LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2009**

**7. RESERVES**

	Profit and loss account £
At 1 November 2008	2,705
Profit for the year	<u>1,578</u>
At 31 October 2009	<u><u>4,283</u></u>