



Abbreviated - as filed with  
the Registrar of Companies  
Company 3689558

11 WATERLOO STREET (HOVE) LIMITED  
ABBREVIATED BALANCE SHEET 25 DECEMBER 2003

	<u>25 December 2003</u>				<u>25 December 2002</u>			
	f	p	f	p	f	p	f	p
<u>TANGIBLE FIXED ASSET</u>								
Freehold land and buildings								
11 Waterloo Street, Hove, at cost			12561.58				12561.58	
<u>CURRENT ASSETS</u>								
Balance on lessees current accounts	1201.49				3454.38			
Cash at bank	<u>3146.01</u>				<u>1070.35</u>			
	4347.50				4424.73			
<u>CREDITORS DUE WITHIN ONE YEAR</u>								
Sundry creditors	<u>4347.50</u>				<u>4524.73</u>			
<u>NET CURRENT ASSETS</u>			-				-	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>12561.58</u>				<u>12561.58</u>	
<u>CAPITAL AND RESERVES</u>								
<u>Share capital</u>								
<u>Authorised</u>								
5 ordinary shares of f1 each			<u>5.00</u>				<u>5.00</u>	
<u>Allotted, issued and fully paid</u>								
3 ordinary shares of f1 each			3.00				3.00	
<u>Share premium account</u>			12558.58				12558.58	
			<u>12561.58</u>				<u>12561.58</u>	

ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Depreciation

No depreciation has been provided on the company's freehold property  
11 Waterloo Street, Hove as the directors consider it would be immaterial.

DIRECTORS STATEMENT

For the year to to 25 December 2003 the company was entitled, in the directors' opinion, to exemption under subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B of that Act in relation to the financial year then ended. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 as well as for preparing accounts which give a true and fair view of the state of affairs of the company as at 25 December 2003 and of its profit or loss for the financial year then ended in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

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The accounts above were approved by  
the board on 3 September 2004 and signed  
on its behalf by I A Gilchrist - director

ICM