

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 December 2013
for
11 CADOGAN SQUARE FREEHOLD LIMITED

WEDNESDAY



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COMPANIES HOUSE

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

11 CADOGAN SQUARE FREEHOLD LIMITED

Company Information

For The Year Ended 31 December 2013

DIRECTORS:

A M Jackson
L J Fernandez
Emureto Properties Corp
S Helmy

REGISTERED OFFICE:

Kennedy House
115 Hammersmith Road
London
Middlesex
W14 0QH

REGISTERED NUMBER:

07687468 (England and Wales)

ACCOUNTANTS.

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

11 CADOGAN SQUARE FREEHOLD LIMITED (REGISTERED NUMBER: 07687468)

Report of the Directors
For The Year Ended 31 December 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013

PRINCIPAL ACTIVITY

The company owns the freehold of 11 Cadogan Square, London SW1 and its principal activity during the year was the management of the above property

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report

A M Jackson
L J Fernandez
Emureto Properties Corp
S Helmy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Director A. M. Jackson

Date 20th February 2014

11 CADOGAN SQUARE FREEHOLD LIMITED

Profit and Loss Account

For The Year Ended 31 December 2013

	Notes	31 12 13 £	31 12 12 £
TURNOVER		-	-
Administrative expenses		(1,606)	(1,213)
		(1,606)	(1,213)
Other operating income	2	1,606	1,213
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

11 CADOGAN SQUARE FREEHOLD LIMITED

Balance Sheet

31 December 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Investment property	5		1,000		1,000
CURRENT ASSETS					
Debtors	6	46,231		45,411	
CREDITORS					
Amounts falling due within one year	7	<u>46,231</u>		<u>45,411</u>	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000		1,000
CREDITORS					
Amounts falling due after more than one year	8		<u>1,000</u>		<u>1,000</u>
NET LIABILITIES			-		-
RESERVES			-		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

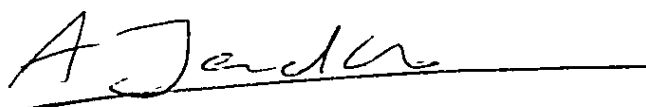
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20th February 2014 and were signed on its behalf by



Director A. M. JACKSON

The notes form part of these financial statements

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements **For The Year Ended 31 December 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME

The company received contributions from the lessees of 11 Cadogan Square, London SW1 in respect of its administrative expenses and the management of the property. The movement of those funds during the year ended 31st December 2013 was as follows

		31 12 13	31 12 12
	£	£	£
Contributions receivable from lessees			
Service charge demands		47,000	0
Carpeting works demands		9,962	0
Excess service charge charged		29,282	0
		<hr/>	<hr/>
		86,244	0
Expenditure			
Service charge expenditure	58,559		19,605
Major works	10,380		0
Contribution to administrative expenses of 11 Cadogan Square Freehold Limited	1,606		1,213
		<hr/>	<hr/>
		70,545	20,818
		<hr/>	<hr/>
		15,699	(20,818)
Transfer from reserve fund		10,380	0
Excess service charge due 31st December 2012		(29,282)	(8,464)
Advance carpeting demands/ Excess service charge due 31st December 2013		(3,203)	(29,282)
		<hr/>	<hr/>
Represented by			
Excess service charge due		(13,165)	(29,282)
Advance carpeting works demands		9,962	0
		<hr/>	<hr/>
		(3,203)	(29,282)
		<hr/>	<hr/>

3 OPERATING PROFIT

The operating profit is stated after charging

	31 12 13	31 12 12
	£	£
Directors' remuneration and other benefits etc	-	-
	<hr/>	<hr/>

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements - continued **For The Year Ended 31 December 2013**

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012

5 INVESTMENT PROPERTY

The company owns the freehold reversion of 11 Cadogan Square, London SW1 subject to long leases

Cost At 31 12 13 & 31 12 12 £
1,000

In the opinion of the directors at 31st December 2013 there was no material difference between the book and market value of the property

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 13	31 12 12
	£	£
Lessee arrears	10,498	15,009
Funds held by managing agents	32,530	1,120
Service charge excess due (Note 2)	3,203	29,282
	<u>46,231</u>	<u>45,411</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 13	31 12 12
	£	£
Advance service charge demands	-	11,750
Service charge reserve fund (Note 10)	11,379	21,729
Other creditors	2,788	2,500
Accrued expenses	32,064	9,432
	<u>46,231</u>	<u>45,411</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 13	31 12 12
	£	£
Loans to fund freehold purchase	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements - continued **For The Year Ended 31 December 2013**

9 RESERVES

Profit
and loss
account
£

Profit for the year	-
At 31 December 2013	-

10 RESERVE FUND

	31 12 13	31 12 12
	£	£
Balance at 01 01 13	21,729	21,723
Interest received net of tax	30	6
Transfer from reserve to fund major works	(10,380)	0
Balance at 31 12 13	11,379	21,729

11 SHARE CAPITAL

The company is limited by guarantee and consequently has no share capital