

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 December 2012
for
11 CADOGAN SQUARE FREEHOLD LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE



11 CADOGAN SQUARE FREEHOLD LIMITED

Company Information

For The Year Ended 31 December 2012

DIRECTORS:

A M Jackson
L J Fernandez
Emureto Properties Corp
S Helmy

REGISTERED OFFICE

Kennedy House
115 Hammersmith Road
London
Middlesex
W14 0QH

REGISTERED NUMBER

07687468 (England and Wales)

ACCOUNTANTS

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

11 CADOGAN SQUARE FREEHOLD LIMITED (REGISTERED NUMBER: 07687468)

Report of the Directors

For The Year Ended 31 December 2012

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The company acquired the freehold of 11 Cadogan Square, London SW1 during the year and assumed responsibility for the management of the property on 17th October 2012

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

A M Jackson
L J Fernandez
Emureto Properties Corp

Other changes in directors holding office are as follows

I B Evans - resigned 20 September 2012
S Helmy - appointed 11 October 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

Director


A. M. Jackson

Date

25-9-13

11 CADOGAN SQUARE FREEHOLD LIMITED

Profit and Loss Account

For The Year Ended 31 December 2012

		Year Ended 31 12 12 £	Period 29 6 11 to 31 12 11 £
	Notes		
TURNOVER		-	-
Administrative expenses		(1,213)	-
		(1,213)	-
Other operating income	2	1,213	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

11 CADOGAN SQUARE FREEHOLD LIMITED

Balance Sheet

31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Investment property	5		1,000		-
CURRENT ASSETS					
Debtors	6	45,411		-	
CREDITORS					
Amounts falling due within one year	7	45,411		-	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000		-
CREDITORS					
Amounts falling due after more than one year	8		1,000		-
NET LIABILITIES			-		-
RESERVES			-		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

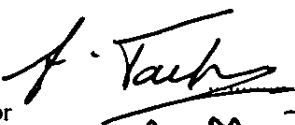
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on **25-9-13** and were signed on its behalf by


Director
A. M. JACKSON

The notes form part of these financial statements

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements **For The Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME

Following its purchase of the freehold property the company received contributions from the lessees of 11 Cadogan Square, London SW1 in respect of its administrative expenses and the management of the property. The movement of those funds for the quarter ended 31st December 2012 was as follows

	£	31 12 12 £
Contributions receivable from lessees		
Service Charge demands		0
 Expenditure		
Service Charge expenditure	19,605	
 Contribution to administrative expenses of 11 Cadogan Square Freehold Limited	1,213	
		<hr/> 20,818
		(20,818)
 Excess service charge due brought forward		<hr/> (8,464)
 Excess service charge due at 31st December 2012		<hr/> <hr/> (29,282)

3 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 12 12 £	Period 29 6 11 to 31 12 11 £
Directors' remuneration and other benefits etc	-	-
	<hr/>	<hr/>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the period ended 31 December 2011

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements - continued For The Year Ended 31 December 2012

5 INVESTMENT PROPERTY

The company acquired the freehold reversion of 11 Cadogan Square, London SW1 subject to long leases during the year

	£
Additions and Cost At 31 12 12	<u>1,000</u>

In the opinion of the directors at 31st December 2012 there was no material difference between the book and market value of the property

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12	31 12 11
	£	£
Lessee arrears	15,009	-
Funds held by managing agents	1,120	-
Service charge excess due (Note 2)	<u>29,282</u>	<u>-</u>
	<u>45,411</u>	<u>-</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12	31 12 11
	£	£
Advance service charge demands	11,750	-
Service charge reserve fund (Note 10)	21,729	-
Other creditors	2,500	-
Accrued expenses	<u>9,432</u>	<u>-</u>
	<u>45,411</u>	<u>-</u>

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 12	31 12 11
	£	£
Loans to fund freehold purchase	<u>1,000</u>	<u>-</u>
	<u>1,000</u>	<u>-</u>

9 RESERVES

	Profit and loss account £
Profit for the year	-
At 31 December 2012	<u>-</u>

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements - continued **For The Year Ended 31 December 2012**

10 RESERVE FUND

	31 12 12
	£
Balance taken over	21,723
Interest received net of tax	6
	<hr/>
Balance at 31 12 12	21,729
	<hr/>

11 SHARE CAPITAL

The company is limited by guarantee and consequently has no share capital