

COMPANY REGISTRATION NUMBER: 04931485

121 Care & Mobility Limited

Filleted Unaudited Financial Statements

31 August 2018

121 Care & Mobility Limited

Statement of Financial Position

31 August 2018

		2018	2017
	Note	£	£
Fixed assets			
Intangible assets	5	4,500	9,000
Tangible assets	6	23,286	15,409
		-----	-----
		27,786	24,409
Current assets			
Stocks		57,638	12,257
Debtors	7	45,278	93,117
Cash at bank and in hand		84,031	68,373
		-----	-----
		186,947	173,747
Creditors: amounts falling due within one year	8	206,950	148,260
		-----	-----
Net current (liabilities)/assets		(20,003)	25,487
		-----	-----
Total assets less current liabilities		7,783	49,896
		-----	-----
Net assets		7,783	49,896
		-----	-----

121 Care & Mobility Limited

Statement of Financial Position *(continued)*

31 August 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,683	49,796
		-----	-----
Shareholders funds		7,783	49,896
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 March 2019 , and are signed on behalf of the board by:

MJ Richardson

Mrs L Barton

Director

Director

Company registration number: 04931485

121 Care & Mobility Limited

Notes to the Financial Statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 98-100 Fds House, John Wilson Business Park, Reeves Way, Whitstable, Kent, CT5 3QZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts, the company is not registered for Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill (marketing lists) - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 175 (2017: 112).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 September 2017 and 31 August 2018	23,400

Amortisation	
At 1 September 2017	14,400
Charge for the year	4,500

At 31 August 2018	18,900

Carrying amount	
At 31 August 2018	4,500

At 31 August 2017	9,000

6. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 September 2017	32,246	32,246
Additions	15,225	15,225
	-----	-----
At 31 August 2018	47,471	47,471
	-----	-----
Depreciation		
At 1 September 2017	16,837	16,837
Charge for the year	7,348	7,348
	-----	-----
At 31 August 2018	24,185	24,185
	-----	-----
Carrying amount		
At 31 August 2018	23,286	23,286
	-----	-----
At 31 August 2017	15,409	15,409
	-----	-----

7. Debtors

	2018	2017
	£	£
Trade debtors	38,995	83,521
Other debtors	6,283	9,596
	-----	-----
	45,278	93,117
	-----	-----

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	23,228	16,644
Corporation tax	46,250	26,900
Social security and other taxes	24,190	23,440
Other creditors	113,282	81,276
	-----	-----
	206,950	148,260
	-----	-----

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
MJ Richardson	(391)	(208)	(599)
Mrs L Barton	(392)	(208)	(600)
	---	---	---
	(783)	(416)	(1,199)
	---	---	---
	2017		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
MJ Richardson	(208)	(208)	(416)
Mrs L Barton	(208)	(208)	(416)
	---	---	---
	(416)	(416)	(832)
	---	---	---

During the year the Directors' make payments on behalf of the company and reclaim them, there is a balance owing to them as at the year end which will be repaid within the following year.

10. Related party transactions

The company was under the control of Mr Richardson and Mrs Barton throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.