COMPANY REGISTRATION NUMBER: 04931485

121 Care & Mobility Limited

Filleted Unaudited Financial Statements

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Financial Statements

Year ended 31 August 2017

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Statement of Financial Position

31 August 2017

	Note	2017 £	2017 £	2016 £
Fixed assets				
Intangible assets	5		**9,000**	18,756
Tangible assets	6		**15,409**	15,811
			24,409	34,567
Current assets				
Stocks		**12,257**		31,388
Debtors	7	**93,117**		83,867
Cash at bank and in hand		**68,373**		42,803
		173,747		158,058
Creditors: amounts falling due within one year	8	**148,260**		138,737
Net current assets			**25,487**	19,321
Total assets less current liabilities			**49,896**	53,888
Net assets			**49,896**	53,888

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Statement of Financial Position *(continued)*

31 August 2017

	Note	2017 £	£	2016 £
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**49,796**	53,788
Shareholders funds			**49,896**	53,888

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 March 2018 , and are signed on behalf of the board by:

MJ Richardson	Mrs L Barton
Director	Director

Company registration number: 04931485

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 98-100 Fds House, John Wilson Business Park, Reeves Way, Whitstable, Kent, CT5 3QZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts, the company is not registered for Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill (marketing lists)	-	20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 112 (2016: 108).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 September 2016 and 31 August 2017	**23,400**
Amortisation	
At 1 September 2016	**4,644**
Charge for the year	**9,756**
At 31 August 2017	**14,400**
Carrying amount	
At 31 August 2017	**9,000**
At 31 August 2016	18,756

6. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 September 2016	27,512	**27,512**
Additions	4,734	**4,734**
At 31 August 2017	32,246	**32,246**
Depreciation		
At 1 September 2016	11,701	**11,701**
Charge for the year	5,136	**5,136**
At 31 August 2017	16,837	**16,837**
Carrying amount		
At 31 August 2017	15,409	**15,409**
At 31 August 2016	15,811	15,811

7. Debtors

	2017	2016
	£	£
Trade debtors	**83,521**	79,265
Other debtors	**9,596**	4,602
	93,117	83,867

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	**16,644**	13,657
Corporation tax	**26,900**	32,606
Social security and other taxes	**23,440**	20,632
Other creditors	**81,276**	71,842
	148,260	138,737

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2017	
	Balance brought forward	Advances/ (credits) to the directors	**Balance outstanding**
	£	£	**£**
MJ Richardson	(208)	(208)	**(416)**
Mrs L Barton	(208)	(208)	**(416)**
	(416)	(416)	**(832)**

		2016	
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
MJ Richardson	–	(208)	(208)
Mrs L Barton	–	(208)	(208)
	–	(416)	(416)

During the year the Directors' make payments on behalf of the company and reclaim them, there is a balance owing to them as at the year end which will be repaid within the following year.

10. Related party transactions

The company was under the control of Mr Richardson and Mrs Barton throughout the current and previous year.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.