

**13 RICHMOND TERRACE
MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2006
COMPANY NUMBER: 2542958**

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DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2006

The directors present their report and the financial statements for the year ended 30 September 2006

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of 5 flats at 13 Richmond Terrace, Clifton, Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2006	2005
C L Whiteside	1	1
C M P Durrani	1	1
C J W Stanley	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 25/7/07 and signed on their behalf.

C J W Stanley


SECRETARY

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Notes	2006 £	2005 £
CONTRIBUTIONS FROM RESIDENTS	2	2400	2400
Administration expenses		3026	855
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SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(626)	1545
Interest received – Net		57	50
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
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SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(569)	1595
RETAINED SURPLUS BROUGHT FORWARD		3632	2037
RETAINED SURPLUS CARRIED FORWARD		3063	3632

There were no recognised gains or losses in 2006 or 2005 other than those included in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

BALANCE SHEET AS AT 30 SEPTEMBER 2006


	Notes	2006 £	2005 £
CURRENT ASSETS			
Cash at bank and at hand		3200	3768
Debtors		0	0
		-----	-----
CREDITORS:			
Amounts falling due within one year	5	0	0
		-----	-----
NET CURRENT ASSETS		3200	3768
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Reserves		3063	3632
		-----	-----
SHAREHOLDERS' FUNDS	7	3068	3637
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 September 2004 and of its profit for the year then ended in accordance with the requirements of the Act relating to the accounts so far as applicable for the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 25/7/07 and signed on their behalf

C J W Stanley


Director

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2006	2005
£	£	
Directors emoluments	0	0
	=====	

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
£	£	
Other creditors	0	0
	=====	

6 CALLED UP SHARE CAPITAL

Authorised		
Ordinary shares of £1 each	5	5

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Issued		
Ordinary shares of £1 each	5	5

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7 MOVEMENT ON SHAREHOLDER FUNDS

Surplus for the year	(569)	1595
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Opening shareholders funds	3632	2037
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Closing shareholder funds	3068	3637
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REVENUE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

	2006 £	2005 £
REVENUE		
Contributions from residents	2400	2400
Ground rent received	0	0
Interest received - Net	57	50
Sundries	0	0
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	2457	2450
LESS EXPENSES		
Insurance	673	622
Companies House	15	15
Repairs	2093	0
Electricity	43	51
Sundries	65	32
Ground rent	125	125
Tax deducted by bank from account	12	10
	<hr/>	<hr/>
	3026	855
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR	(569)	1595
SURPLUS/(DEFICIT) BROUGHT FORWARD	3632	2037
SURPLUS/(DEFICIT) CARRIED FORWARD	3063	3632