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**13 RICHMOND TERRACE
MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 1999
COMPANY NUMBER: 2542958**



**Flat Management Co. Accounts Limited
5 Beaufort Road
Bristol BS3 1PX**

DIRECTORS' REPORT**FOR THE YEAR ENDED 30 SEPTEMBER 1999**

The directors present their report and the financial statements for the year ended 30 September 1999.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of 5 flats at 13 Richmond Terrace, Clifton, Bristol.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

	Number of shares	
	1999	1998
Miss E H Rogers	1	1
C L Whiteside	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on10 December 1999 and signed on their behalf.

.....*EH Rogers*.....
SECRETARY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 1999

	Notes	1999 £	1998 £
CONTRIBUTION FROM RESIDENTS	2	1,275	1,225
Administration expenses		919	764
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	356	461
Interest received - Net		21	30
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		377	491
RETAINED SURPLUS BROUGHT FORWARD		1,164	673
RETAINED SURPLUS CARRIED FORWARD		1,541	1,164

There were no recognised gains or losses in 1999 or 1998 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.


BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	1998 £
CURRENT ASSETS			
Cash at bank and in hand		1641	1194
		1641	1194
CREDITORS:			
amounts falling due within one year	5	95	25
NET CURRENT ASSETS		1546	1169
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Reserves		1541	1164
SHAREHOLDERS' FUNDS	7	1546	1169

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 September 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 10 December 1999 and signed on their behalf.



 Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	1999 £	1998 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Other creditors	95	25

6 CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised Ordinary shares of £1 each	5	5

Issued Ordinary shares of £1 each	5	5
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7 MOVEMENT ON SHAREHOLDERS' FUNDS

	1999 £	1998 £
Surplus for the year	377	491
Opening shareholders' funds	1,169	678
Closing shareholders' funds	1,546	1,169