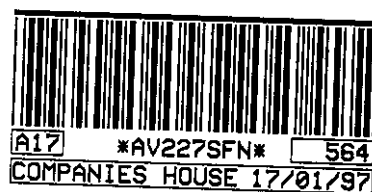


13 Austral Street Limited
Abbreviated Accounts

31 March 1996



13 Austral Street Limited
as at 31 March 1996

Registered No. 03035575

Directors

M Carey

J Denwood

M Taylor Jones

Secretary

G Coia

Registered Office

13 Austral Street

Elephant & Castle

London

SE11 4SJ

13 Austral Street Limited
Abbreviated Balance Sheet
as at 31 March 1996

	Notes	1996
FIXED ASSETS		
Tangible assets	2	1,985
CURRENT ASSETS		
Cash in Hand		3
CREDITORS: amounts falling due within one year		
Sundry creditors		1,985
NET CURRENT LIABILITIES		(1,982)
		3
CAPITAL AND RESERVES		
Called up share capital	3	3
Profit & loss account		3

For the period 21 March 1995 to 31 March 1996 the company is entitled to the annual audit exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 during and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements Companies Act 1985 applicable to small companies.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

M Carey

Director

13 January 1997

M Taylor-Jones

Director

13 Austral Street Limited

NOTES TO THE ABBREVIATED ACCOUNTS

as at 31 March 1996

1. ACCOUNTING POLICIES

Accounting convention

The accounting are prepared under the historical cost convention.

Fixed Assets

All fixed assets are recorded at cost.

2. TANGIBLE FIXED ASSETS

Cost or Valuation	£
As at 21 March 1995	0
Additions	1,985
Deficit on revaluation	
Disposals	
As at 31 March 1996	<u>1,985</u>

3. SHARE CAPITAL

	Authorised and allotted 1996 No.	Allotted, called up and fully paid 1996 - £
Ordinary shares of £1 each	3	3