

14 The Oval Management Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

14 THE OVAL MANAGEMENT COMPANY LIMITED

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1	1
Current assets			
Debtors	<u>5</u>	1,769	2,081
Cash at bank and in hand		<u>2,772</u>	<u>9,079</u>
		4,541	11,160
Creditors: Amounts falling due within one year	<u>6</u>	<u>(372)</u>	<u>(737)</u>
Net current assets		<u>4,169</u>	<u>10,423</u>
Net assets		<u>4,170</u>	<u>10,424</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		<u>4,165</u>	<u>10,419</u>
Total equity		<u>4,170</u>	<u>10,424</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

14 THE OVAL MANAGEMENT COMPANY LIMITED

Balance Sheet as at 30 April 2017

Approved and authorised by the Board on 10 August 2017 and signed on its behalf by:

.....

C Britton

Director

14 The Oval Management Company Limited

(Registered number: 04321344)

14 THE OVAL MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Flat 4
14 The Oval
Harrogate
North Yorkshire
HG2 9BA

These financial statements were authorised for issue by the Board on 10 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2016 - 0).

14 THE OVAL MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Properties under construction £	Total £
Cost or valuation		
At 1 May 2016	1	1
At 30 April 2017	1	1
Depreciation		
Carrying amount		
At 30 April 2017	1	1
At 30 April 2016	1	1

5 Debtors

	2017 £	2016 £
Service charges in arrears	-	21
Prepayments and accrued income	1,769	2,060
Total current trade and other debtors	1,769	2,081

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Service charges paid in advance		-	338
Accrued expenses		372	399
		372	737

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.