

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31st DECEMBER, 2001

Registered number: 1700779



145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER, 2001

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account Appendix 1

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

COMPANY INFORMATION

31st DECEMBER, 2001

INCORPORATED	in England
NUMBER	1700779
DIRECTORS	G Eadie J Glyn S Mayes D Trench J Trimmer D Youngkong
SECRETARY	S Mayes
REGISTERED OFFICE	145, Blackborough Road Reigate Surrey RH2 7DA
BANKERS	Lloyds TSB plc 11 High Street Horley Surrey RH6 7BJ

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

DIRECTORS' REPORT

31st DECEMBER, 2001

The directors present their report and the financial statements for the year ended the 31st December 2001.

Principal activity

The principal activity of the company was the maintenance of the property at 145, Blackborough Road, Reigate, Surrey.

Directors

The directors of the company during the year were:

G Eadie
J Glyn
S Mayes
J Trimmer
D Trench
D Youngkong

Auditors

In accordance with the provisions of subsection 1 of section 249A of the Companies Act 1985, the directors have decided to discontinue the annual audit of the company's accounts with effect from the audit of the company's accounts for the year ended 31st December 1998.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S. Mayes

S Mayes
Secretary

15th August 2002

145 Blackborough Road
Reigate
Surrey
RH2 7DA

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and applying them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


J Glyn
Director

15th August 2012

145, Blackborough Road
Reigate
Surrey
RH2 7DA

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER, 2001

	Note	2001 £	2000 £
Turnover	2	14896	1896
Net operating expenses			
Administrative expenses		(12660)	(642)
Other operating income		<u>42</u>	<u>23</u>
Profit on ordinary activities before taxation	3	2278	1277
Taxation	4	<u>(8)</u>	<u>(5)</u>
Profit on ordinary activities after taxation retained for the year		<u>2270</u>	<u>1272</u>

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains or losses in 2001 or 2000 other than the profit for the year.

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

BALANCE SHEET

AT 31st DECEMBER, 2001

	Note	2001 £	2000 £
Current assets			
Debtors	5	53	21
Cash at bank and in hand		4714	2676
		<u>4767</u>	<u>2697</u>
Current liabilities			
Creditors: amounts falling due within one year	6	<u>(13)</u>	<u>(213)</u>
Net current assets		<u>4754</u>	<u>2484</u>
Total assets		<u>4754</u>	<u>2484</u>
Capital and reserves			
Profit and loss account	8	<u>4754</u>	<u>2484</u>
Total shareholders funds	7	<u>4754</u>	<u>2484</u>

The directors consider that for the year ended 31 December 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249 B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year ended and of its profit or loss for the financial year ended in accordance with the requirements of the Act relating to financial statements, so far as is applicable to the company.

The financial statements on pages 4 to 8 were approved by the board of directors on 15th August 2002 and signed on its behalf by:

J Glyn
Director



15th August 2002

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents maintenance income receivable.

2. Turnover

In the opinion of the directors none of the turnover of the company is attributable to geographical markets outside the UK. (2000 nil).

During the year amounts to a total of £13000 were received from the company's directors, this money was required for urgent external repairs to the building at 145 Blackborough Road, Reigate. Most of the corresponding expenditure on repairs and renewals was incurred in the year to 31 December 2001 and the balance of the repairs expenditure will be incurred in 2002. The total of £13000 received was in addition to the normal annual payments made by directors to the company totalling £1896.

3. Operating profit

Operating profit is stated after crediting

	2001	2000
	£	£
Interest receivable	<u>42</u>	<u>23</u>

4. Taxation

The company's liability for taxation is as follows:

2001	2000
£	£
<u>8</u>	<u>5</u>

5. Debtors

	2001	2000
	£	£
Amounts falling due within one year		
Trade debtors	46	-
Other debtors	<u>7</u>	<u>21</u>
	<u>53</u>	<u>21</u>

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 2001

6. Creditors: amounts falling due within one year

	2001 £	2000 £
Other creditors	<u>(13)</u>	<u>(213)</u>

7. Reconciliation of movement in shareholders' funds

	2001 £	2000 £
Profit for the financial year - representing a net addition to shareholders' funds	2270	1272
Opening shareholders' funds	<u>2484</u> <u>4754</u>	<u>1212</u> <u>2484</u>

8. Profit and loss account

	2001 £
1 st January 2001	2484
Retained profit for the year	<u>2270</u> <u>4754</u>

9. Guarantees and other financial commitments

The company is limited by guarantee and does not have a share capital

In the event of the company being wound up every member undertakes to contribute to the assets of the company an amount not exceeding £1 each.

10. Post balance sheet events

There have been no post balance sheet events which require disclosure.

11. Related party transactions

All of the directors hold underleases of the individual flats comprising 145, Blackborough Road, Reigate, Surrey. The income and expenses of the company are attributable to the management of that property.

145 BLACKBOROUGH ROAD MANAGEMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER, 2001

	2001		2000	
	£	£	£	£
Turnover				
Sales		14896		1896
Other operating income				
Bank deposit interest		42		23
		<u>14938</u>		<u>1919</u>
Less overheads				
Heating and lighting	38		21	
Garden maintenance	305		358	
Repairs and renewals	12224		196	
Bank charges	45		52	
Miscellaneous expenses	48		15	
	<u>—</u>		<u>—</u>	
		12660		642
		<u>—</u>		<u>—</u>
Net profit for the year		2278		1277
		<u>—</u>		<u>—</u>