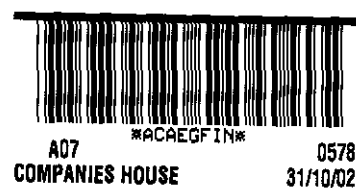


Registered number
2493994

LEISURE E NOVATIONS LIMITED

Report and Accounts

30 September 2002



LEISURE E NOVATIONS LIMITED

Directors' Report

The directors present their report and accounts for the year ended 30 September 2002.

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
D J Howell	5	5
E Howell	95	95

This report was approved by the board on 16 October 2002.

D J Howell
Director

LEISURE E NOVATIONS LIMITED
Profit and Loss Account
for the year ended 30 September 2002

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

LEISURE E NOVATIONS LIMITED
Balance Sheet
as at 30 September 2002

	Notes	2002 £	2001 £
Intangible assets			
Formation expenses		318	318
Current Liabilities			
Directors account		218	218
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>
Shareholders' funds			

The directors are satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that members have not required the company to obtain an audit in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.



D J Howell
 Director
 Approved by the board on 16 October 2002

LEISURE E NOVATIONS LIMITED
Notes to the Accounts
for the year ended 30 September 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention.

2 Share capital

2002

2001

£

£

Authorised

100,000 Ordinary shares of £1 each

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

3 Controlling party

The company is controlled by E Howell, the major shareholder and director of the company.