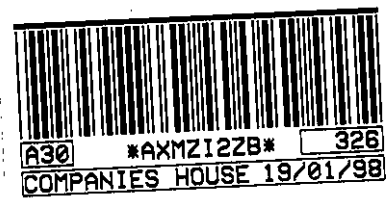


COMPANY NO. 2493994

B S A LEISURE LIMITED

30TH SEPTEMBER 1997



B S A LEISURE LIMITED

DIRECTORS

D.J. HOWELL

E. HOWELL

SECRETARY

D.J. HOWELL

REGISTERED OFFICE

8 Spinners Walk,  
Marlow,  
Buckinghamshire,  
SL7 1AL

B S A LEISURE LIMITED

BALANCE SHEET

As at 30th September 1997

	<u>30.9.1997</u>		<u>30.9.1996</u>	
	£	£	£	£
Intangible Assets				
FORMATION EXPENSES		318		318
Current Liabilities				
DIRECTORS ACCOUNT		<u>218</u>		<u>218</u>
		100		100
		<u>          </u>		<u>          </u>
Represented By:				
Share Capital				
AUTHORISED				
100,000 Shares of £1 each		100,000		100,000
		<u>          </u>		<u>          </u>
ISSUED				
100 Shares of £1 each fully paid		<u>100</u>		<u>100</u>
		100		100
		<u>          </u>		<u>          </u>

The Company was dormant throughout the financial year.

Signed on behalf of the Board on 10th November, 1997.

..... D.J. Howell ..... D.J. HOWELL - Director

..... E. Howell ..... E. HOWELL - Director