

Abbreviated Accounts  
for the Year Ended 28 February 2005  
for  
1554 Management Limited



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COMPANIES HOUSE 17/01/06

Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

1554 Management Limited

Company Information  
for the Year Ended 28 February 2005

**DIRECTOR:** D Bahl

**SECRETARY:** E Bahl

**REGISTERED OFFICE:** 3 Sanda Street  
Glasgow  
G20 8PU

**REGISTERED NUMBER:** SC215477

**ACCOUNTANTS:** Richard G Beattie & Co  
Chartered Accountants  
63 Carlton Place  
Glasgow  
G5 9TR

Abbreviated Balance Sheet28 February 2005

		28.2.05		28.2.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		448		527
<b>CURRENT ASSETS:</b>					
Debtors		39,000		25,000	
Cash in hand		2		2	
		<u>39,002</u>		<u>25,002</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>17,614</u>		<u>11,211</u>	
<b>NET CURRENT ASSETS:</b>			<u>21,388</u>		<u>13,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£21,836</u>		<u>£14,318</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>21,834</u>		<u>14,316</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£21,836</u>		<u>£14,318</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



D Bahl - Director

Approved by the Board on 21 December 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2005

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

## 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 29 February 2004	
and 28 February 2005	858
	—
<b>DEPRECIATION:</b>	
At 29 February 2004	331
Charge for year	79
	—
At 28 February 2005	410
	—
<b>NET BOOK VALUE:</b>	
At 28 February 2005	448
	==
At 28 February 2004	527
	==

## 3. CALLED UP SHARE CAPITAL

## Authorised:

Number:	Class:	Nominal value:	28.2.05	28.2.04
			£	£
100	Ordinary	£1	100	100
			==	==

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05	28.2.04
			£	£
2	Ordinary	£1	2	2
			==	==