

**HALCYON PROPERTY INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 MARCH 2019 TO 31 MARCH 2020**

Optimise Accountants Ltd

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Halcyon Property Investments LTD
Unaudited Financial Statements
For the Period 19 March 2019 to 31 March 2020

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Halcyon Property Investments LTD
Balance Sheet
As at 31 March 2020

Registered number: 11890220

		31 March 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		132,669
			<u>132,669</u>
CURRENT ASSETS			
Cash at bank and in hand		548	
		<u>548</u>	
Creditors: Amounts Falling Due Within One Year	4	(41,096)	
NET CURRENT ASSETS (LIABILITIES)			<u>(40,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,121</u>
Creditors: Amounts Falling Due After More Than One Year	5		(93,750)
NET LIABILITIES			<u>(1,629)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>(1,729)</u>
SHAREHOLDERS' FUNDS			<u>(1,629)</u>

Halcyon Property Investments LTD
Balance Sheet (continued)
As at 31 March 2020

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Myles Goddin

Director

20/01/2021

The notes on pages 3 to 5 form part of these financial statements.

Halcyon Property Investments LTD
Notes to the Financial Statements
For the Period 19 March 2019 to 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on a reducing balance basis
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1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 March 2020
Office and administration	2
	<hr/>
	2
	<hr/> <hr/>

Halcyon Property Investments LTD
Notes to the Financial Statements (continued)
For the Period 19 March 2019 to 31 March 2020

3. Tangible Assets

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 19 March 2019	-	-	-
Additions	132,197	555	132,752
As at 31 March 2020	132,197	555	132,752
Depreciation			
As at 19 March 2019	-	-	-
Provided during the period	-	83	83
As at 31 March 2020	-	83	83
Net Book Value			
As at 31 March 2020	132,197	472	132,669
As at 19 March 2019	-	-	-

4. Creditors: Amounts Falling Due Within One Year

	31 March 2020
	£
Directors' loan accounts	41,096
	41,096

5. Creditors: Amounts Falling Due After More Than One Year

	31 March 2020
	£
Bank loans	93,750
	93,750

6. Share Capital

	31 March 2020
	100
Allotted, Called up and fully paid	
	31 March 2020
	£
Allotted, called up and fully paid	
Ordinary Shares	100

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary Shares	1.000	100	100

Halcyon Property Investments LTD
Notes to the Financial Statements (continued)
For the Period 19 March 2019 to 31 March 2020

7. Ultimate Controlling Party

There is no ultimate controlling party due to each shareholder owning an equal proportion of the total issued share capital.

8. General Information

Halcyon Property Investments LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11890220 . The registered office is 14 Rectory Close, Allesley, Coventry, West Midlands, CV5 9AE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.