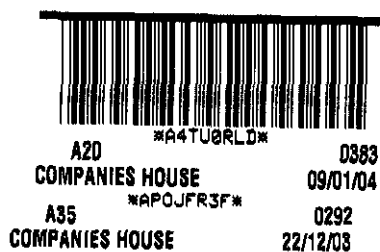


**17 Terrapin Road Management Company Limited**

**Report and Financial Statements**

**For the year ended 31 March 2003**

**Company Number 02692538**



## **17 Terrapin Road Management Company Limited**

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# 17 Terrapin Road Management Company Limited

## Directors' Report

The directors present their report with the financial statements of the company for the year ended 31 March 2003

## Principal Activity and Review of Business

The principal activity of the company in the year under review was that of managing the property known as 17 Terrapin Road. The company has not traded during the year.

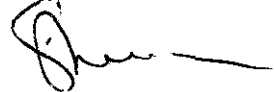
## Directors

The directors who held office during the year and their beneficial interests in the issued share capital are as follows:

Name	31.3.03	31.3.02
S. Hill	25	25
L.Catherine	25	25
M.Court	--	--
S.Duncan	25	25

17 Terrapin Road  
London  
SW17 8QN

on behalf of the Board



S.Hill  
Secretary

# 17 Terrapin Road Management Company Limited

## Balance Sheet As at 31 March 2003

		2003	2002
<b>Fixed Assets:</b>			
Tangible Assets	2	£1,067	£1,067
<b>Current Assets:</b>			
Debtors	3	---	---
<b>Creditors:</b> Amounts falling Due within One year	4	---	---
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£1,067	£1,067
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5	100	100
Share premium account	6	967	967
		<u>-----</u> £1,067	<u>-----</u> £1,067

The notes on pages 4 to 5 form part of this financial statements.

In approving these financial statements as directors of the company, we hereby confirm

- (a) that for the year in question the company was entitled to the exemption confirmed by section 294A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003

**17 Terrapin Road Management Company Limited**

**BALANCE SHEET  
AS AT 31 MARCH 2003 – CONTINUED**

- (c) that we acknowledge our responsibility for:
- (i) ensuring that the company keeps accounting records that comply with section 221; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and which otherwise comply with the provision of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on  
10 th December 2003



S.Hill  
Director

## 17 Terrapin Road Management Company Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### Tangible Fixed Assets

Tangible fixed assets are stated at cost. No depreciation is provided as the directors consider that the value of the land the building is greater than cost.

##### Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

#### 2. Tangible Fixed Assets

	Land and Buildings £
<b>Cost:</b>	
At 1 April 2002 and 31 March 2003	1,067
<b>Net book value:</b>	
At 31 March 2002 and 31 March 2003	1,067

3. <b>DEBTORS:</b> amounts falling due		
Within one year	2003	2002
	£--	£--
Other debtors	--	--

## 17 Terrapin Road Management Company Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

4.	<b>Creditors:</b> Amounts falling due within one year	2003 £--	2002 £--
	other creditors	---	---
5.	<b>CALLED UP SHARE CAPITAL</b>		
	Authorised, issued and fully paid Ordinary shares at £1	2003 100	2002 100
6.	<b>SHARE PREMIUN ACCOUNT</b>		
	At 31 March	2003 £967	2002 £967
7.	<b>RECONCILLIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</b>	2003	2002
	Results for the year	---	---
	Shareholders' funds at 1 April	£1,067	£1,067
	Shareholders' funds at 31 March	£1,067	£1,067