

Company Registration No. 2700702 (England and Wales)

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company is the management of property. The company made neither a profit nor a loss in the year.

Director

The following director has held office since 1 April 2011

Mr D Gordon

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mr D Gordon
Director

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover		5,592	3,064
Administrative expenses		(5,592)	(3,066)
Operating loss		-	(2)
Other interest receivable and similar income	2	-	2
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss for the year		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	3	585		622	
Cash at bank and in hand		4,116		5,446	
		<u>4,701</u>		<u>6,068</u>	
Creditors' amounts falling due within one year	4	(4,701)		(6,068)	
Total assets less current liabilities			-		-
Capital and reserves					
Shareholders' funds			-		-

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28-08-2012



Mr D Gordon
Director

Company Registration No 2700702

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents the ground rent due to the company and contributions receivable from the tenants to cover costs

1.3 Tangible fixed assets

The company holds the freehold to 18 Macaulay Road. However, the individual leaseholders are still entitled to a term greater than 50 years as at the balance sheet date. Therefore, in the opinion of the directors, the company should carry this asset at nil value

2 Investment income

	2012 £	2011 £
Bank interest	-	2
	<u>-</u>	<u>2</u>
	<u>-</u>	<u>2</u>

3 Debtors

	2012 £	2011 £
Other debtors	585	622
	<u>585</u>	<u>622</u>

4 Creditors, amounts falling due within one year

	2012 £	2011 £
Other creditors	4,701	6,068
	<u>4,701</u>	<u>6,068</u>

5 Company limited by guarantee

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves