

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED
(Registered in England & Wales No 2700702)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED
31ST MARCH 2009

Registered Address:
18 Macaulay Road, London, SW4 0QX

TUESDAY



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18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2009

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18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2009

The directors present this report together with the financial statements for the year ended 31st March 2009.

RESULTS AND ACTIVITIES

The principal activity of the company is the management of property. The company made neither a profit nor a loss in the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT (Continued)

YEAR ENDED 31ST MARCH 2009

DIRECTORS

The directors during the year under review were:

M Gibson

I Jackson

D G A Gordon

BY ORDER OF THE BOARD

A handwritten signature in dark ink, appearing to read 'D G A Gordon', is written over a horizontal line.

D G A Gordon
Director

18 Macaulay Road
London
SW4 0QX

Date 18/12/09

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st MARCH 2009

		Year ended 31st March 2009		Year ended 31st March 2008	
	Notes	£	£	£	£
TURNOVER	2		100		100
OTHER INCOME	3		1,957		2,031
			<u>2,057</u>		<u>2,131</u>
ADMINISTRATIVE EXPENSES					
Repairs and maintenance		254		952	
Insurance		1,260		618	
Accountancy		<u>545</u>		<u>587</u>	
			2,059		2,157
			<u>(2)</u>		<u>(26)</u>
OPERATING LOSS					
Interest receivable			<u>2</u>		<u>26</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			-		-
Taxation	4		-		-
PROFIT FOR THE FINANCIAL YEAR			<u>-</u>		<u>-</u>
Balance brought forward			-		-
Balance carried forward			<u>-</u>		<u>-</u>

- i. All turnover and costs relate to continuing activities.
- ii. All recognised gains and losses are reflected in the profit and loss account.
- iii. A separate movement of shareholders funds statement is not provided as there are no changes for the current or previous year other than the movement in the profit and loss account.

18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

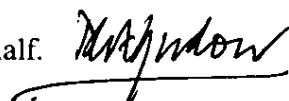
AT 31st MARCH 2009

		<u>Year ended</u> <u>31st March 2009</u>		<u>Year ended</u> <u>31st March 2008</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		-		-
CURRENT ASSETS					
Debtors		643		618	
Cash at Bank		2,264		1,989	
		<u>2,907</u>		<u>2,607</u>	
CREDITORS: amounts falling due within one year					
Accruals		1,163		1,205	
Other Creditors		1,744		1,402	
		<u>2,907</u>		<u>2,607</u>	
NET CURRENT ASSETS			-		-
TOTAL NET ASSETS			<u>-</u>		<u>-</u>
PROFIT AND LOSS ACCOUNT			-		-
			<u>-</u>		<u>-</u>

Advantage has been taken of the special exemption conferred by Section 249A(1) Companies Act 1985, and the Board confirms;

- That the company is entitled to the exemption for the year in question;
- That the directors acknowledge their responsibility for:
 - i. Ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985.
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of Section 226 and which otherwise comply with the requirements of Companies Act 1985 relating to accounts.
- That the directors have confirmed that no notice has been deposited under Section 249B(2) of Companies Act 1985.

Approved by the board on 18/12/09 and signed on its behalf.



18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31st MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared on the historical cost basis in accordance with applicable accounting standards.

b) Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including in cash flow statement in the financial statements on the grounds that the company is small.

c) Fixed Assets

All fixed assets are initially recorded at cost.

2. TURNOVER

Turnover represents the ground rent due to the company.

3. OTHER INCOME

This represents contributions receivable from the tenants to cover costs.

4. TAXATION

No provision for Corporation Tax has been made since no taxable profits arose in the year.

5. TANGIBLE FIXED ASSETS

The company holds the freehold to 18 Macaulay Road; however the individual leaseholders are still entitled to a term greater than 50 years as at the balance sheet date. Therefore, in the opinion of the directors, the company should carry this asset at nil value.

6. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities confronted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.