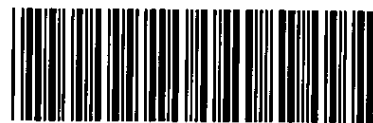


**18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**  
**(Registered in England & Wales No 2700702)**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**31<sup>ST</sup> MARCH 2007**

Registered Address  
18 Macaulay Road, London, SW4 0QX

WEDNESDAY



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A15 06/02/2008 228  
COMPANIES HOUSE

TU

\*AK7LIWRR\*

A40 29/01/2008 320  
COMPANIES HOUSE

**18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2007**

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# **18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**

## **DIRECTORS' REPORT**

### **YEAR ENDED 31<sup>st</sup> MARCH 2007**

The directors present this report together with the financial statements for the year ended 31<sup>st</sup> March 2007

### **RESULTS AND ACTIVITIES**

The principal activity of the company is the management of property. The company made neither a profit nor a loss in the year.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**

**DIRECTORS' REPORT (Continued)**

**YEAR ENDED 31<sup>st</sup> MARCH 2007**

**DIRECTORS**

The directors during the year under review were

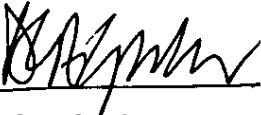
M Gibson

I Jackson

W H Pitman

After the year end, W H Pitman resigned on 24 September 2007 and D G A Gordon was appointed a director on 24 September 2007

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'D G A Gordon', is written over a horizontal line.

D G A Gordon  
Director

18 Macaulay Road  
London  
SW4 0QX

Date 26-01-2008

**18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31<sup>st</sup> MARCH 2007**

		<b>Year ended 31<sup>st</sup> March 2007</b>		<b>Year ended 31<sup>st</sup> March 2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	2		100		-
<b>OTHER INCOME</b>	3		2,022		-
			<hr/>		<hr/>
			2,122		-
<b>ADMINISTRATIVE EXPENSES</b>					
Insurance			1,019		-
Sundry expenses			530		-
Accountancy			<hr/> 587		<hr/> -
<b>OPERATING LOSS</b>			(14)		-
			<hr/>		<hr/>
Interest receivable			14		-
			<hr/>		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			-		-
Taxation	4		-		-
			<hr/>		<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			-		-
Balance brought forward			-		-
			<hr/>		<hr/>
Balance carried forward			-		-

- i All turnover and costs relate to continuing activities
- ii All recognised gains and losses are reflected in the profit and loss account
- iii A separate movement of shareholders funds statement is not provided as there are no changes for the current or previous year other than the movement in the profit and loss account

# 18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

AT 31<sup>st</sup> MARCH 2007

	Notes	Year ended 31 <sup>st</sup> March 2007		Year ended 31 <sup>st</sup> March 2006	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		-		-
<b>CURRENT ASSETS</b>					
Cash at Bank		1,940		-	
		<u>1,940</u>		<u>-</u>	
<b>CREDITORS: amounts falling due within one year</b>					
Accruals		1,118		-	
Other Creditors		822		-	
		<u>1,940</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			-		-
<b>TOTAL NET ASSETS</b>			<u>-</u>		<u>-</u>
<b>PROFIT AND LOSS ACCOUNT</b>			-		-
			<u>-</u>		<u>-</u>

Advantage has been taken of the special exemption conferred by Section 249A(1) Companies Act 1985, and the Board confirms,

- That the company is entitled to the exemption for the year in question,
- That the directors acknowledge their responsibility for
  - i Ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985
  - ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of Section 226 and which otherwise comply with the requirements of Companies Act 1895 relating to accounts

Approved by the board on 26/01/2008 and signed on its behalf

26/01/2008

*[Signature]*

# **18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2007**

### **1. ACCOUNTING POLICIES**

#### **a) Basis of Accounting**

The accounts are prepared on the historical cost basis in accordance with applicable accounting standards

#### **b) Cash Flow Statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including in cash flow statement in the financial statements on the grounds that the company is small

#### **c) Fixed Assets**

All fixed assets are initially recorded at cost

### **2. TURNOVER**

Turnover represents the ground rent due to the company

### **3. OTHER INCOME**

This represents contributions receivable from the tenants to cover costs

### **4. TAXATION**

No provision for Corporation Tax has been made since no taxable profits arose in the year

### **5. TANGIBLE FIXED ASSETS**

The company holds the freehold to 18 Macaulay Road, however the individual leaseholders are still entitled to a term greater than 50 years as at the balance sheet date. Therefore, in the opinion of the directors, the company should carry this asset at nil value

### **6. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities confronted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves