

Reg. of Cos.

Company Registration No. 2700818 (England and Wales)

TO BE SIGNED BY1..... DIRECTOR
ON PAGE3..... AND BY SECRETARY
ON PAGE1..... AS INDICATED, AND
RETURNED TO CRANE & PARTNERS.

18 HAMMELTON ROAD MAINTENANCE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 1997



18 HAMMELTON ROAD MAINTENANCE LIMITED

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18 HAMMELTON ROAD MAINTENANCE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 25 MARCH 1997

The directors present their report and financial statements for the year ended 25 March 1997.

Principal activities

The principal activity of the company continues to be the managing of flats situated at 18, Hammelton Road, Bromley, Kent, not with a view to making a profit.

Directors

The following directors have held office since 26 March 1996:

K R J Deadman
G L Preston
M A Remon

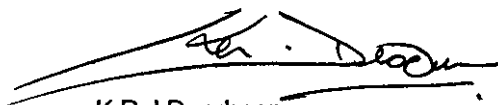
Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £60 each	
	25 March 1997	26 March 1996
K R J Deadman	1	1
G L Preston	1	1
M A Remon	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



K R J Deadman
Director
6 January 1998

18 HAMMELTON ROAD MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 1997

	Notes	1997 £	1996 £
Turnover		-	677
Administrative expenses		(231)	(496)
(Loss)/profit on ordinary activities before taxation	-	(231)	181
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit on ordinary activities after taxation	7	(231)	181

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

18 HAMMELTON ROAD MAINTENANCE LIMITED

BALANCE SHEET AS AT 25 MARCH 1997

	Notes	1997 £	£	1996 £	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	-		83	
Cash at bank and in hand		255		285	
		<u>255</u>		<u>368</u>	
Creditors: amounts falling due within one year	5	<u>(391)</u>		<u>(273)</u>	
Net current (liabilities)/assets			<u>(136)</u>		<u>95</u>
Total assets less current liabilities			<u>(135)</u>		<u>96</u>
Capital and reserves					
Called up share capital	6		180		180
Profit and loss account	7		(315)		(84)
Shareholders' funds - equity interests	8		<u>(135)</u>		<u>96</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 January 1998



K R J Deadman
Director

18 HAMMELTON ROAD MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 1997

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2 Taxation

No liability to UK corporation tax arises as a result of these accounts.(1996 : nil).

3 Tangible fixed assets	1997	1996
	£	£
Freehold interest at cost	1	1
	<u>1</u>	<u>1</u>
4 Debtors	1997	1996
	£	£
Other debtors	-	83
	<u>-</u>	<u>83</u>
5 Creditors: amounts falling due within one year	1997	1996
	£	£
Other creditors	391	273
	<u>391</u>	<u>273</u>
6 Share capital	1997	1996
	£	£
Authorised		
3 Ordinary shares of £60 each	180	180
	<u>180</u>	<u>180</u>
Allotted, called up and fully paid		
3 Ordinary shares of £60 each	180	180
	<u>180</u>	<u>180</u>

18 HAMMELTON ROAD MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 1997

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 26 March 1996	(84)
Retained loss for the year	(231)
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Balance at 25 March 1997	(315)
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8 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
(Loss)/Profit for the financial year	(231)	181
Opening shareholders' funds	96	(85)
	<hr/>	<hr/>
Closing shareholders' funds	(135)	96
	<hr/>	<hr/>

18 HAMMELTON ROAD MAINTENANCE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 1997

	1997		1996	
	£	£	£	£
Turnover				
Service charges		-		677
Administrative expenses				
Insurance	83		330	
Annual Return filing fee	-		18	
Accountancy	118		118	
Bank charges	30		30	
		(231)		(496)
Operating (loss)/profit		(231)		181