

Registration number: 02642784

# 18 Granville Park Flat Management Co Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2018

Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF



## **18 Granville Park Flat Management Co Limited**

### **Contents**

Company Information	1
Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6

## **18 Granville Park Flat Management Co Limited**

### **Company Information**

**Directors** Mr William Stewart  
Mrs Henrietta Braund

**Registered office** 48 Brandram Road  
London  
SE13 5RT

**Accountants** Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
18 Granville Park Flat Management Co Limited  
for the Year Ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 18 Granville Park Flat Management Co Limited for the year ended 30 September 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 18 Granville Park Flat Management Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 18 Granville Park Flat Management Co Limited and state those matters that we have agreed to state to the Board of Directors of 18 Granville Park Flat Management Co Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 18 Granville Park Flat Management Co Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 18 Granville Park Flat Management Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 18 Granville Park Flat Management Co Limited. You consider that 18 Granville Park Flat Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 18 Granville Park Flat Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

31 March 2019

# 18 Granville Park Flat Management Co Limited

(Registration number: 02642784)  
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	2,508	2,508
<b>Current assets</b>			
Debtors	4	430	411
Cash at bank and in hand		<u>4,704</u>	<u>4,711</u>
		5,134	5,122
<b>Creditors: Amounts falling due within one year</b>	5	<u>(5,130)</u>	<u>(5,118)</u>
<b>Net current assets</b>		<u>4</u>	<u>4</u>
<b>Net assets</b>		<u>2,512</u>	<u>2,512</u>
<b>Capital and reserves</b>			
Called up share capital	6	4	4
Profit and loss account		<u>2,508</u>	<u>2,508</u>
<b>Total equity</b>		<u>2,512</u>	<u>2,512</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

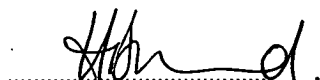
## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 March 2019 and signed on its behalf by:



Mrs Henrietta Braund  
Director

## 18 Granville Park Flat Management Co Limited

### Notes to the Financial Statements for the Year Ended 30 September 2018

#### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

48 Brandram Road

London

SE13 5RT

These financial statements were authorised for issue by the Board on 31 March 2019.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and income is matched to the amount of expenditure in the year, as all expenditure is recoverable from members under the terms of their leases.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### Asset class

Freehold property

##### Depreciation method and rate

No depreciation

## 18 Granville Park Flat Management Co Limited

### Notes to the Financial Statements for the Year Ended 30 September 2018

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 October 2017	2,508	2,508
At 30 September 2018	2,508	2,508
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 September 2018	2,508	2,508
At 30 September 2017	2,508	2,508

Included within the net book value of land and buildings above is £2,508 (2017 - £2,508) in respect of freehold land and buildings.

# **18 Granville Park Flat Management Co Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2018**

### **4 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>430</u>	<u>411</u>
	<u><u>430</u></u>	<u><u>411</u></u>

### **5 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Accruals and deferred income	618	600
Other creditors	<u>4,512</u>	<u>4,518</u>
	<u><u>5,130</u></u>	<u><u>5,118</u></u>

### **6 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

### **7 Related party transactions**

#### **Summary of transactions with other related parties**

The members

(4 shareholders, 2 of whom are directors)

The company received £3,600 (2017: £3,600) from members during the year. At the balance sheet date the amount due to the members was £4,511 (2017: £4,517).