

Registration number: 02642784

18 Granville Park Flat Management Co Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2016

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

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18 Granville Park Flat Management Co Limited

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18 Granville Park Flat Management Co Limited

Company Information

Directors Mrs Henrietta Braund
 Mr William Stewart

Registered office 48 Brandram Road
 London
 SE13 5RT

Accountants Field Sullivan Limited
 70 Royal Hill
 Greenwich
 London
 SE10 8RF

18 Granville Park Flat Management Co Limited

Directors' Report for the Year Ended 30 September 2016

The Directors present their report and the financial statements for the year ended 30 September 2016.

Directors of the Company

The directors who held office during the year were as follows:

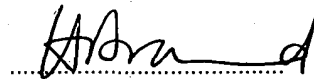
Mrs Henrietta Braund

Mr William Stewart

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12 May 2017 and signed on its behalf by:



Mrs Henrietta Braund
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
18 Granville Park Flat Management Co Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 18 Granville Park Flat Management Co Limited for the year ended 30 September 2016 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 18 Granville Park Flat Management Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 18 Granville Park Flat Management Co Limited and state those matters that we have agreed to state to the Board of Directors of 18 Granville Park Flat Management Co Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 18 Granville Park Flat Management Co Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 18 Granville Park Flat Management Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 18 Granville Park Flat Management Co Limited. You consider that 18 Granville Park Flat Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 18 Granville Park Flat Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: 3/6/17

18 Granville Park Flat Management Co Limited

Profit and Loss Account for the Year Ended 30 September 2016

	Note	2016 £	2015 £
Turnover		3,630	4,200
Administrative expenses		(4,046)	(3,541)
Other operating income		<u>416</u>	<u>(659)</u>
Operating profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) before tax		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

18 Granville Park Flat Management Co Limited

Statement of Comprehensive Income for the Year Ended 30 September 2016

	Note	2016 £
Profit/(loss) for the year		<u>-</u>
Total comprehensive income for the year		<u><u>-</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

18 Granville Park Flat Management Co Limited

(Registration number: 02642784)

Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	2,508	2,508
Current assets			
Debtors	4	439	394
Cash at bank and in hand		3,400	3,851
		3,839	4,245
Creditors: Amounts falling due within one year	5	(3,835)	(4,241)
Net current assets		4	4
Net assets		2,512	2,512
Capital and reserves			
Called up share capital		4	4
Profit and loss account		2,508	2,508
Total equity		2,512	2,512

For the financial year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12 May 2017 and signed on its behalf by:



Mrs Henrietta Braund
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

18 Granville Park Flat Management Co Limited

Statement of Changes in Equity for the Year Ended 30 September 2016

	Share capital £	Profit and loss account £	Total £
At 1 October 2015	4	2,508	2,512
At 30 September 2016	4	2,508	2,512
	Share capital £	Profit and loss account £	Total £
At 1 October 2014	4	2,508	2,512
At 30 September 2015	4	2,508	2,512

The notes on pages 8 to 10 form an integral part of these financial statements.

18 Granville Park Flat Management Co Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

48 Brandram Road
London
SE13 5RT

These financial statements were authorised for issue by the Board on 12 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and income is matched to the amount of expenditure in the year, as all expenditure is recoverable from members under the terms of their leases.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Freehold property

Depreciation method and rate

No depreciation

18 Granville Park Flat Management Co Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 October 2015	<u>2,508</u>	<u>2,508</u>
At 30 September 2016	<u>2,508</u>	<u>2,508</u>
Depreciation		
Carrying amount		
At 30 September 2016	<u>2,508</u>	<u>2,508</u>
At 30 September 2015	<u>2,508</u>	<u>2,508</u>

Included within the net book value of land and buildings above is £2,508 (2015 - £2,508) in respect of freehold land and buildings.

18 Granville Park Flat Management Co Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

4 Debtors

	2016 £	2015 £
Other debtors	<u>439</u>	<u>394</u>
Total current trade and other debtors	<u>439</u>	<u>394</u>

5 Creditors

	Note	2016 £	2015 £
Due within one year			
Other creditors		<u>3,835</u>	<u>4,241</u>

6 Related party transactions

Summary of transactions with other related parties

The members

(4 shareholders, 2 of whom are directors)

The company received £3,600 (2015: £3,600) from members during the year. At the balance sheet date the amount due to the members was £3,255 (2015: £3,671).

7 Transition to FRS 102

The company has adopted FRS 102 for the first time in the preparation of these accounts. Accordingly, the date of transition to FRS 102 was 1 October 2014.