

COMPANY REGISTRATION

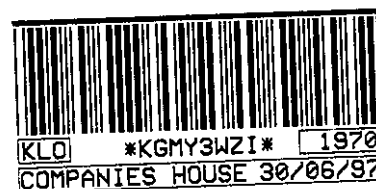
NUMBER: 3021844

**18/19 MANCHESTER STREET MANAGEMENT COMPANY LIMITED**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 1996**

Jayson Newman



**REPORT OF THE DIRECTORS****18/19 MANCHESTER STREET MANAGEMENT COMPANY LIMITED****ACTIVITIES**

The company determines the policy for the management of 18/19 Manchester Street, London W1.

**DIRECTORS**

Mrs W Sieve

Mr F E Burdett

Mr T Cole (resigned 31/8/96)

The directors present their report for the year ended 31 December 1996.

The company had no income or expenditure of its own in the year. There are no plans at present for the company to have income or expenses. The headlease of 18/19 Manchester Street is now vested in the company.

The payment of a dividend is not recommended.

**DIRECTORS' INTERESTS** in shares of the company.

Mrs Sieve is the director of a company which holds 2 ordinary shares. Mr Burdett has an interest in 1 ordinary share of the company.

Signed on behalf of the Board

  
.....

W. SIEVE

27/6/97

Jayson Newman

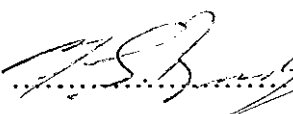
# 18/19 MANCHESTER STREET MANAGEMENT COMPANY LIMITED

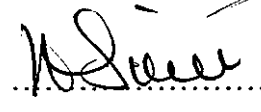
## BALANCE SHEET AS AT 31 DECEMBER 1996

	£	1995 £
SHARE CAPITAL - Note 1	13	13
PROFIT AND LOSS ACCOUNT		
(Deficit) to date	(13)	(13)
	<u>£ -</u>	<u>£ -</u>

### The directors:

1. Confirm that for the year ended 31 December 1996 the company is entitled to the exemption conferred by Section 249A(1).
2. Confirm that no notice has been deposited under Section 249B(2) in relation to these accounts.
3. Acknowledge their responsibilities for
  - i) Ensuring that the company keeps accounting records which comply with Section 221.
  - ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

 Director  
F.E. DWYER

 Director  
W. SIEVE

Approved by the Board on 27<sup>th</sup> June 1997.

**18/19 MANCHESTER STREET MANAGEMENT COMPANY LIMITED**

**NOTES FORMING PART OF THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 1996**

**1. SHARE CAPITAL**

**Authorised, Allotted and Fully Paid**

13 Ordinary shares of £1 each

£13

**2. PROFIT AND LOSS ACCOUNT**

The company had no income or expenses in the year.