

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
190 CATERERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Certified Accountants' Report	5

190 CATERERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTORS:

M.D. Karamani
K. Karamani
P. Karamani
J. Karamani
D. Karamani

SECRETARY:

J. Karamani

REGISTERED OFFICE:

Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER:

00654636

ACCOUNTANTS:

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

190 CATERERS LIMITED (REGISTERED NUMBER: 00654636)

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		1,107		1,384
Investment property	3		960,500		960,500
			961,607		961,884
CURRENT ASSETS					
Debtors		9,610		32,106	
Cash at bank and in hand		124,374		151,925	
		133,984		184,031	
CREDITORS					
Amounts falling due within one year		138,144		160,789	
NET CURRENT (LIABILITIES)/ASSETS			(4,160)		23,242
TOTAL ASSETS LESS CURRENT LIABILITIES			957,447		985,126
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			957,147		984,826
SHAREHOLDERS' FUNDS			957,447		985,126

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2014 and were signed on its behalf by:

D. Karamani - Director

J. Karamani - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received from the investment properties. Rents are recognised up to the year end date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets to over 50 years. This is evidenced by the fact that the company has been operating its trade for almost 50 years and intends to continue to do so.

In any case, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

Investment property

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the members these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the losses for the year would have been increased by depreciation.

Deferred tax

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	3,309
DEPRECIATION	
At 1 October 2012	1,925

Charge for year	<u>277</u>
At 30 September 2013	<u>2,202</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,107</u>
At 30 September 2012	<u>1,394</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>1,040,500</u>
DEPRECIATION	
At 1 October 2012	
and 30 September 2013	<u>80,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>960,500</u>
At 30 September 2012	<u>960,500</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.13	30.9.12
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The short-term loan of £26,100 (2012 - £25,700) granted to Mr P Karamani was repaid during the year.

Interest was charged at the rate of 4% per annum.

6. RELATED PARTY DISCLOSURES

At the year end the company owed to the directors £ 11,105.(2012 £6,913.)

All dividends paid as per note 4 were paid to the directors who own the entire share capital of the company.

7. ULTIMATE CONTROLLING PARTY

This company is under control its shareholders who are also directors of the company.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
190 CATERERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 190 Caterers Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of 190 Caterers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 190 Caterers Limited and state those matters that we have agreed to state to the Board of Directors of 190 Caterers Limited, as a body,

in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility

to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 190 Caterers Limited has kept adequate accounting records and to prepare statutory financial

statements that give a true and fair view of the assets, liabilities, financial position and profit of 190 Caterers Limited. You consider that 190 Caterers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 190 Caterers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you

have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

20 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.