

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

R & E PLASTICS LIMITED

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COMPANIES HOUSE

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for the Year Ended 31 July 2007

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R & E PLASTICS LIMITED

Company Information
for the Year Ended 31 July 2007

DIRECTORS

T L REES
R C EVANS

SECRETARY

R C Evans

REGISTERED OFFICE

Units 1/2 Raven Industrial Estate
GARNANT
Ammanford
Carms
SA18 1NS

REGISTERED NUMBER

2490895

ACCOUNTANTS

J B DAVIES & Co
34 Llandeilo Road
BRYNAMAN
Ammanford, Carmarthen
SA18 1BG

BANKERS

The Royal Bank of Scotland plc
Swansea Corporate Centre
13-14 Walter Road
SWANSEA
West Glamorgan
SA1 5NG

SOLICITORS

LLYS CENNEN
52 COLLEGE STREET,
AMMANFORD, Carmarthen
SA18 3AG

R & E PLASTICS LIMITED

Abbreviated Balance Sheet
31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		6,174		28,589
CURRENT ASSETS					
Stocks		24,408		30,369	
Debtors		31,004		36,320	
Cash at bank		88,895		73,851	
		144,307		140,540	
CREDITORS					
Amounts falling due within one year		23,442		32,851	
NET CURRENT ASSETS			120,865		107,689
TOTAL ASSETS LESS CURRENT LIABILITIES			127,039		136,278
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			117,039		126,278
SHAREHOLDERS' FUNDS			127,039		136,278

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30.5.2008 and were signed on its behalf by

R C Evans

Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	120,441
Disposals	(40,101)
	<hr/>
At 31 July 2007	80,340
DEPRECIATION	
At 1 August 2006	91,852
Charge for year	1,645
Eliminated on disposal	(19,331)
	<hr/>
At 31 July 2007	74,166
NET BOOK VALUE	
At 31 July 2007	<hr/> 6,174 <hr/>
At 31 July 2006	<hr/> 28,589 <hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 7 07	31 7 06
Number	Class	Nominal value	£	£
10,000	Ordinary Shares	£1	<hr/> 10,000 <hr/>	<hr/> 10,000 <hr/>