

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

PARENT PREP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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PARENT PREP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mrs Julia Brown
Mrs Caroline Rowles

REGISTERED OFFICE:

61 West End Lane
Horsforth
Leeds
LS18 5ER

REGISTERED NUMBER:

10058107 (England and Wales)

ACCOUNTANTS:

Syers McGill
6 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Cash at bank		1,202	1,719
CREDITORS			
Amounts falling due within one year	4	1,022	1,570
NET CURRENT ASSETS		<u>180</u>	<u>149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180</u>	<u>149</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	80	49
SHAREHOLDERS' FUNDS		<u>180</u>	<u>149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2020 and were signed on its behalf by:

Mrs Caroline Rowles - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Parent Prep Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Tax	195	293
Directors' current accounts	47	647
Accrued expenses	780	630
	<u>1,022</u>	<u>1,570</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. **RESERVES**

	Retained earnings £
At 1 April 2019	49
Profit for the year	831
Dividends	<u>(800)</u>
At 31 March 2020	<u>80</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.